

T. Rowe Price Funds SICAV Snapshot

IMPORTANT CHANGES TO THE T. ROWE PRICE FUNDS SICAV

With effect from 1 October 2022, although they do not have sustainable investment as an objective, the following criteria apply to the funds in this document classified as Article 8 under the EU's Sustainable Finance Disclosure Regulation (SFDR):

- For those funds that maintain material sovereign exposure – Dynamic Global Bond Fund, Dynamic Global Investment Grade Bond Fund, Global Government Bond Fund, Dynamic Emerging Markets Bond Fund, Emerging Local Markets Bond Fund, Emerging Markets Bond Fund – the promotion of environmental and/or social characteristics is achieved through the fund's commitment to maintain at least 50% of the value of its portfolio invested in issuers and/or securities that are rated as 'Green' by the T. Rowe Price proprietary Responsible Investor Indicator Model (RIIM).
- For all other Article 8 funds, the promotion of environmental and/or social characteristics is achieved through the fund's commitment to maintain at least 10% of the value of its portfolio invested in Sustainable Investments, as defined by the SFDR.

In addition to the environmental and social characteristics promoted, the funds also apply the investment manager's proprietary responsible screen (the T. Rowe Price Responsible Exclusion List). Where appropriate, Principal Adverse Impacts ("PAI") of investment decisions are also incorporated into the investment and engagement processes.

For further details, please refer to the prospectus.

EQUITIES

Asian ex-Japan Equity Fund

Effective 1st October 2022, the name of the fund changed from Responsible Asian ex-Japan Equity Fund to Asian ex-Japan Equity Fund.

European Select Equity Fund

Effective 1st October 2022, the name of the fund changed from Responsible European Select Equity Fund to European Select Equity Fund.

European Smaller Companies Equity Fund

Effective 1st October 2022, the name of the fund changed from Responsible European Smaller Companies Equity Fund to European Smaller Companies Equity Fund.

FIXED INCOME

Asia Credit Bond Fund

Effective 1st October 2022, the name of the fund changed from Responsible Asia Credit Bond Fund to Asia Credit Bond Fund.

Diversified Income Bond Fund

Effective 1st October 2022, the name of the fund changed from Responsible Diversified Income Bond Fund to Diversified Income Bond Fund.

Emerging Markets Corporate Bond Fund

Effective 1st October 2022, the name of the fund changed from Responsible Emerging Markets Corporate Bond Fund to Emerging Markets Corporate Bond Fund.

Euro Corporate Bond Fund

Effective 1st October 2022, the name of the fund changed from Responsible Euro Corporate Bond Fund to Euro Corporate Bond Fund.

European High Yield Bond Fund

Effective 1st October 2022, the name of the fund changed from Responsible European High Yield Bond Fund to European High Yield Bond Fund.

Global Aggregate Bond Fund

Effective 1st October 2022, the name of the fund changed from Responsible Global Aggregate Bond Fund to Global Aggregate Bond Fund.

Global Investment Grade Corporate Bond Fund

Effective 1st October 2022, the name of the fund changed from Responsible Global Investment Grade Corporate Bond Fund to Global Investment Grade Corporate Bond Fund.

US Aggregate Bond Fund

Effective 1st October 2022, the name of the fund changed from Responsible US Aggregate Bond Fund to US Aggregate Bond Fund.

US Investment Grade Corporate Bond Fund

Effective 1st October 2022, the name of the fund changed from Responsible US Investment Grade Corporate Bond Fund to US Investment Grade Corporate Bond Fund.

T. Rowe Price Funds SICAV Snapshot

FUND DESCRIPTIONS - ACTIVELY MANAGED EQUITY FUNDS

As at 28 February 2023

GLOBAL

Global Equity Dividend Fund

A focused global portfolio of typically 60-80 companies that have the potential for an attractive yield and the ability to grow dividends, underpinned by high-quality fundamentals. The fund invests across all sectors and capitalisations, in both developed and emerging markets.

Global Focused Growth Equity Fund

A high conviction global equity fund for which we seek to identify companies on the right side of change. The portfolio typically consists of 60-80 stocks representing our most compelling bottom-up growth ideas, often derived from technological innovation and secular disruption.

Global Growth Equity Fund

A growth-oriented portfolio of typically 150-200 companies, seeking to harness the best ideas of our global research team. The fund offers broad exposure to the global equity universe, both developed and emerging markets, investing in around 30 countries.

Global Technology Equity Fund

A global, all-cap fund that seeks to invest in companies that can benefit from innovation in technology. We invest in around 30-80 high conviction ideas seeking to identify secular growth themes and companies positioned on the right side of change.

Global Value Equity Fund

A conviction-based global portfolio of around 80-100 attractively valued companies. We invest across the value spectrum, seeking to deliver positive excess returns regardless of which value substyle is currently favoured by the market.

Global Natural Resources Equity Fund

A broadly diversified portfolio of around 90-120 stocks of natural resources or commodities-related companies. The universe includes companies that own or develop natural resources and other basic commodities and companies both upstream and downstream in the supply chain.

Global Real Estate Securities Fund

A high conviction portfolio of typically between 40-80 real-estate securities diversified by property type and geography, including emerging markets.

Investments may include real estate investment trusts (REITs), real estate operating companies (REOCs), and other real estate-related entities.

Global Select Equity Fund

An active, style agnostic, high conviction and risk-managed global equity strategy that aims to deliver positive excess returns. Typically invested in 30-45 mid-large cap companies, the fund seeks to invest in strong businesses with durable competitive advantages across a wide spectrum of disruptors, secular growers, and cyclical/turrounds.

Science & Technology Equity Fund

A portfolio of typically 50-70 companies that we believe can benefit from the development and use of science and/or technology. With a core diversified portfolio of technology stocks, we also invest opportunistically in health care, communication services, consumer discretionary, and industrials.

Global Impact Equity Fund

An actively managed, dual mandate portfolio which seeks both long-term capital appreciation as well as seeking to have a positive effect on the environment and society by investing in companies whose current or future business activities are expected to generate a positive impact.

The fund is an article 9 fund. Please see the prospectus for more information.

EUROPE

European Equity Fund

A high-conviction, all-cap portfolio of around 50-80 of our best European stock ideas. We seek to invest in higher quality businesses at attractive valuations which we believe are being systematically underappreciated by the market.

Continental European Equity Fund

A high-conviction, all-cap portfolio of around 40-70 of our best Europe ex-UK stock ideas. We seek to invest in higher quality businesses at attractive valuations which we believe are being systematically underappreciated by the market.

European Select Equity Fund

A high-conviction, concentrated all-cap portfolio of around 25-45 primarily European-listed companies. Unconstrained by sector or country, we seek to invest in higher quality businesses at attractive valuations which we believe are being systematically underappreciated by the market.

European Smaller Companies Equity Fund

A diversified growth portfolio of around 70-100 small- and mid-cap European companies. We seek high quality, innovative companies that can demonstrate durable and attractive rates of growth and grow much larger over the longer term.

US

US Blue Chip Equity Fund

A broadly diversified portfolio of typically 75-125 stocks of large and medium sized US 'blue chip' companies. We seek to identify "all-season" growth stocks that offer the potential to deliver sustainable returns through differing market cycles.

US Equity Fund

A best-ideas portfolio invested in approximately 50-60 large cap US companies, irrespective of style. The portfolio is tilted opportunistically between growth and value in respect to changing market conditions and investment opportunities.

US Large Cap Growth Equity Fund

A pure growth portfolio of typically between 60-75 US large cap stocks with diversified exposure across industries. We seek to invest in competitively-advantaged businesses at various stages of their corporate life-cycle, leveraging innovation and change to drive rapid growth in earnings and cash flow.

US Large Cap Value Equity Fund

A best ideas portfolio of around 70-80 US large cap companies with hidden value and upside potential that we believe are overlooked by the market. We look for high quality companies with effective management teams where we believe they can materially improve the business.

RISK WARNINGS

EQUITY RISK: Issuer **Concentration Risk:** Issuer concentration risk may result in performance being more strongly affected by any business, industry, economic, financial or market conditions affecting those issuers in which the fund's assets are concentrated. **Currency Risk:** Currency exchange rate movements could reduce investment gains or increase investment losses. **Small & Mid Cap Risk:** Small and mid-size company stock prices can be more volatile than stock prices of larger companies. **Management Risk:** Management risk may result in potential conflicts of interest relating to the obligations of the investment manager. **Market Risk:** Market risk may subject the fund to experience losses caused by unexpected changes in a wide variety of factors. **Investment Fund Risk:** Investing in funds involves certain risks an investor would not face if investing in markets directly. **Operational Risk:** Operational risk may cause losses as a result of incidents caused by people, systems, and/or processes. **Equity Risk:** Equities can lose value rapidly for a variety of reasons and can remain at low prices indefinitely. **Geographic Concentration Risk:** Geographic concentration risk may result in performance being more strongly affected by any social, political, economic, environmental or market conditions affecting those countries or regions in which the fund's assets are concentrated. **Hedging Risk:** Hedging measures involve costs and may work imperfectly, may not be feasible at times, or may fail completely. **Country China Risk:** Chinese investments may be subject to higher levels of risks such as liquidity, currency, regulatory and legal risks due to the structure of the local market. **Sector Concentration Risk:** Sector concentration risk may result in performance being more strongly affected by any business, industry, economic, financial or market conditions affecting a particular sector in which the fund's assets are concentrated. **Country Russia-Ukraine Risk:** Russian and Ukrainian investments may be subject to higher risks associated with custody and counterparties, liquidity, market disruptions, as well as strong or sudden political risks. **Real Estate Risk:** Real estate and related investments can be hurt by any factor that makes an area or individual property less valuable. **Stock Connect Risk:** Stock Connect is subject to higher regulatory, custody, and default risks as well as liquidity risk and quota limitations. **Liquidity Risk:** Liquidity risk may result in securities becoming hard to value or trade within a desired timeframe at a fair price. **Country Saudi Arabia Risk:** Saudi Arabian investments may be subject to higher operational and settlement risk due to the structure of the local market. **Frontier Markets Risk:** Frontier markets are less mature than emerging markets and typically have higher risks, including limited investability and liquidity. **Emerging Markets Risk:** Emerging markets are less established than developed markets and therefore involve higher risks. **Style Risk:** May impact performance as different investment styles go in and out of favor depending on market conditions and investor sentiment. **Volatility Risk:** Funds are subject to the volatility inherent in equity investing, and their value may fluctuate more than funds investing in income-oriented securities. **ESG and Sustainability risk:** May result in a material negative impact on the value of an investment and performance of the fund.

The Funds are offered on the basis of the prospectus, key information document (KID), articles of incorporation and the annual and semi-annual reports (together "Fund Documents"). Any decision to invest should be made on the basis of the Fund Documents which are available free of charge on request.

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FUND DESCRIPTIONS - ACTIVELY MANAGED EQUITY FUNDS

As at 28 February 2023

US

US Select Value Equity Fund

A highly concentrated, yet well-balanced, portfolio of 30-40 US large cap companies that we believe possess compelling valuations and the potential for fundamental improvement. We focus on higher-quality companies with strong brands, franchises, or assets that we think are undervalued.

US Smaller Companies Equity Fund

A widely diversified portfolio of around 150 to 250 smaller capitalisation companies (below US\$12 billion market cap) in the US. We have a core style orientation that maintains broad exposure to both growth and value stocks.

EMERGING

Emerging Markets Equity Fund

A diversified portfolio of approximately 90-120 emerging markets stocks, unconstrained by country, sector, or market cap. We aim to identify high quality companies with long-term sustainable above-market earnings growth, at prices that do not fully reflect that growth.

Emerging Markets Discovery Equity Fund

A focused, yet well-diversified all-cap fund of typically 50-80 emerging markets companies. We seek to identify "forgotten" stocks that are under-owned and under-researched by mainstream investors, and which we believe are positioned to benefit from a fundamental re-rating.

Frontier Markets Equity Fund

A portfolio of around 60-80 high quality, high growth companies from across frontier markets. The fund aims to offer pure exposure to the dynamic and fast-growing regions of frontier markets, which we define as any country not included in developed or emerging market indices.

Middle East & Africa Equity Fund

A diversified portfolio of typically 50-80 stocks of companies from the Middle East and Africa region. Our investment approach is growth-orientated, unconstrained, and aims to deliver strong absolute performance by exploiting the inefficiencies of the local markets.

China Evolution Equity Fund

A style agnostic, index unconstrained portfolio investing in c. 40-80 names across A-shares, H-shares and US-listed Chinese stocks. We focus on areas of the market that may be overlooked by some investors, going beyond the largest 100 companies by market cap to identify future winners.

China Growth Leaders Equity Fund

A growth oriented, market-cap unconstrained portfolio investing in c.40-80 names across A-shares, H-shares and US-listed Chinese stocks. We seek to identify companies with highly disruptive technology or business models that can capture growth opportunities in fast growing addressable markets and provide long-term capital appreciation.

APAC

Asian ex-Japan Equity Fund

An all-cap, growth-oriented portfolio of approximately 80-120 Asia ex-Japan stocks that represent our highest conviction ideas. The fund seeks to capitalise on the inefficiencies and growth potential of economies in the region.

Asian Opportunities Equity Fund

A high conviction portfolio of around 40-70 Asia ex-Japan companies that we believe can reliably compound earnings and sustain strong cash flow generation over time. Put simply, we aim to buy high quality businesses run by high quality people.

Japanese Equity Fund

Diversified all-cap portfolio offering exposure to typically 60-80 of our best growth ideas in Japan. We seek to buy durable companies where we believe we have an insight into the potential for rising shareholder value typically coming from structural changes or fundamental transformation.

RISK WARNINGS

EQUITY RISK: **Issuer Concentration Risk:** Issuer concentration risk may result in performance being more strongly affected by any business, industry, economic, financial or market conditions affecting those issuers in which the fund's assets are concentrated. **Currency Risk:** Currency exchange rate movements could reduce investment gains or increase investment losses. **Small & Mid Cap Risk:** Small and mid-size company stock prices can be more volatile than stock prices of larger companies. **Management Risk:** Management risk may result in potential conflicts of interest relating to the obligations of the investment manager. **Market Risk:** Market risk may subject the fund to experience losses caused by unexpected changes in a wide variety of factors. **Investment Fund Risk:** Investing in funds involves certain risks an investor would not face if investing in markets directly. **Operational Risk:** Operational risk may cause losses as a result of incidents caused by people, systems, and/or processes. **Equity Risk:** Equities can lose value rapidly for a variety of reasons and can remain at low prices indefinitely. **Geographic Concentration Risk:** Geographic concentration risk may result in performance being more strongly affected by any social, political, economic, environmental or market conditions affecting those countries or regions in which the fund's assets are concentrated. **Hedging Risk:** Hedging measures involve costs and may work imperfectly, may not be feasible at times, or may fail completely. **Country China Risk:** Chinese investments may be subject to higher levels of risks such as liquidity, currency, regulatory and legal risks due to the structure of the local market. **Sector Concentration Risk:** Sector concentration risk may result in performance being more strongly affected by any business, industry, economic, financial or market conditions affecting a particular sector in which the fund's assets are concentrated. **Country Russia-Ukraine Risk:** Russian and Ukrainian investments may be subject to higher risks associated with custody and counterparties, liquidity, market disruptions, as well as strong or sudden political risks. **Real Estate Risk:** Real estate and related investments can be hurt by any factor that makes an area or individual property less valuable. **Stock Connect Risk:** Stock Connect is subject to higher regulatory, custody, and default risks as well as liquidity risk and quota limitations. **Liquidity Risk:** Liquidity risk may result in securities becoming hard to value or trade within a desired timeframe at a fair price. **Country Saudi Arabia Risk:** Saudi Arabian investments may be subject to higher operational and settlement risk due to the structure of the local market. **Frontier Markets Risk:** Frontier markets are less mature than emerging markets and typically have higher risks, including limited investability and liquidity. **Emerging Markets Risk:** Emerging markets are less established than developed markets and therefore involve higher risks. **Style Risk:** May impact performance as different investment styles go in and out of favor depending on market conditions and investor sentiment. **Volatility Risk:** Funds are subject to the volatility inherent in equity investing, and their value may fluctuate more than funds investing in income-oriented securities. **ESG and Sustainability risk:** May result in a material negative impact on the value of an investment and performance of the fund.

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T. Rowe Price Funds SICAV Snapshot

FUND DESCRIPTIONS - ACTIVELY MANAGED FIXED INCOME FUNDS

As at 28 February 2023

GLOBAL

Global Aggregate Bond Fund

A portfolio of holdings of between around 400 and 600 issuers that seeks to exploit inefficiencies in the full universe of the global fixed income and currency markets.

Global Government Bond Fund

A concentrated global bond portfolio of high-conviction, high-quality government bonds from liquid sovereign markets, with limited exposure to emerging market risk. The fund seeks to achieve attractive returns that are typically less correlated to equity and credit markets.

Global High Income Bond Fund

A concentrated, high-income portfolio of primarily global high yield corporate bond opportunities. We apply an active management approach to global high yield to capitalise on market inefficiencies, sector positioning and idiosyncratic events while seeking enhanced return potential.

Global High Yield Bond Fund

To maximise the value of its shares through both growth in the value of, A bottom-up portfolio that seeks to capture enhanced returns from a diversified global portfolio of income bearing, high-yield securities from around the world, including emerging markets. The portfolio seeks to generate income and growth over the long term.

Global Investment Grade Corporate Bond Fund

A high conviction portfolio of around 75-150 of the best global corporate bond ideas generated by our global research platform. We invest primarily in a diversified portfolio of investment-grade corporate bonds from issuers around the world, including emerging markets.

Diversified Income Bond Fund

A globally diversified portfolio of bonds of all types from a wide range of issuers around the world, including emerging markets. The fund seeks to generate stable income.

Dynamic Global Bond Fund

We use a flexible, benchmark-agnostic approach to invest across the full global fixed income opportunity set aiming to provide sustainable returns, capital preservation and diversification from equity risk.

Dynamic Global Investment Grade Bond Fund

We use a flexible, benchmark-agnostic approach to invest across the full global investment grade opportunity set aiming to provide sustainable positive returns, capital preservation and diversification from equity risk.

Dynamic Credit Fund

The Dynamic Credit Strategy seeks to harvest cheap risk premia in credit markets while managing the tail risks, drawdowns and volatility inherent in credit investing. We think of it as a 'Multi-asset Credit 2.0' approach, characterized by a more defensive, absolute return mindset.

EUROPE

Euro Corporate Bond Fund

This diversified fund invests predominantly in corporate bonds denominated in euros. It seeks to exploit inefficiencies in corporate bond markets and to generate value through income and capital growth. We invest along the capital structure.

European High Yield Bond Fund

A research-driven, diversified portfolio of primarily European currency denominated high-yield corporate debt issued by below-investment-grade companies. We target consistent high income, investing in both existing and new issues.

RISK WARNINGS

FIXED INCOME RISK: Credit Risk: Credit risk arises when an issuer's financial health deteriorates and/or it fails to fulfill its financial obligations to the fund. **Derivative Risk:** Derivatives may be used to create leverage which could expose the fund to higher volatility and/or losses that are significantly greater than the cost of the derivative. **Interest Rate Risk:** Interest rate risk is the potential for losses in fixed-income investments as a result of unexpected changes in interest rates. **ABS and MBS Risk:** Asset-Backed Securities (ABS) and Mortgage-Backed Securities (MBS) may be subject to greater liquidity, credit, default and interest rate risk compared to other bonds. They are often exposed to extension and prepayment risk. Issuer. **Sector concentration Risk:** Sector concentration risk may result in performance being more strongly affected by any business, industry, economic, financial or market conditions affecting a particular sector in which the fund's assets are concentrated. **Contingent convertible bond Risk:** Contingent Convertible Bonds may be subject to additional risks linked to: capital structure inversion, trigger levels, coupon cancellations, call extensions, yield/valuation, conversions, write downs, industry concentration and liquidity, among others. **Liquidity Risk:** Liquidity risk may result in securities becoming hard to value or trade within a desired timeframe at a fair price. **Total Return Swap Risk:** Total return swap contracts may expose the fund to additional risks, including market, counterparty and operational risks as well as risks linked to the use of collateral arrangements. **Counterparty Risk:** Counterparty risk may materialise if an entity with which the fund does business becomes unwilling or unable to meet its obligations to the fund. **Geographic Concentration Risk:** Geographic concentration risk may result in performance being more strongly affected by any social, political, economic, environmental or market conditions affecting those countries or regions in which the fund's assets are concentrated. **Hedging Risk:** Hedging measures involve costs and may work imperfectly, may not be feasible at times, or may fail completely. **Investment Fund Risk:** Investing in funds involves certain risks an investor would not face if investing in markets directly. **Management Risk:** Management risk may result in potential conflicts of interest relating to the obligations of the investment manager. **Market Risk:** Market risk may subject the fund to experience losses caused by unexpected changes in a wide variety of factors. **Prepayment and Extension Risk:** Mortgage- and asset-backed securities could increase the fund's sensitivity to unexpected changes in interest rates. **Real Estate Risk:** Real estate and related investments can be hurt by any factor that makes and area or individual property less valuable. **Country—China Risk:** Chinese investments may be subject to higher levels of risks such as liquidity, currency, regulatory and legal risks due to the structure of the local market. **Country—Russia and Ukraine Risk:** Russian and Ukrainian investments may be subject to higher risks associated with custody and counterparties, liquidity, market disruptions, as well as strong or sudden political risks. **China Interbank Bond Market Risk:** The China Interbank Bond Market may subject the fund to additional liquidity, volatility, regulatory, settlement procedure and counterparty risks. The fund may incur significant trading and realisation costs. **Distressed or Defaulted Debt Risk:** Distressed or defaulted debt securities may bear substantially higher degree of risks linked to recovery, liquidity and valuation. **High Yield Bond Risk:** High yield debt securities are generally subject to greater risk of issuer debt restructuring or default, higher liquidity risk and greater sensitivity to market conditions. **Frontier Markets Risk:** Frontier markets are less mature than emerging markets and typically have higher risks, including limited investability and liquidity. **Capital Risk:** The value of your investment will vary and is not guaranteed. It will be affected by changes in the exchange rate between the base currency of the portfolio and the currency in which you subscribed, if different. **Counterparty Risk:** An entity with which the portfolio transacts may not meet its obligations to the portfolio. **Geographic Concentration Risk:** To the extent that a portfolio invests a large portion of its assets in a particular geographic area, its performance will be more strongly affected by events within that area. **Hedging Risk:** A portfolio's attempts to reduce or eliminate certain risks through hedging may not work as intended. **Investment Portfolio Risk:** Investing in portfolios involves certain risks an investor would not face if investing in markets directly. **Management Risk:** The investment manager or its designees may at times find their obligations to a portfolio to be in conflict with their obligations to other investment portfolios they manage (although in such cases, all portfolios will be dealt with equitably). **Operational Risk:** Operational failures could lead to disruptions of portfolio operations or financial losses. **Default Risk:** Debt securities could suffer an adverse change in financial condition due to ratings downgrade or default which may affect the value of an investment. **Emerging Markets Risk:** Emerging markets are less established than developed markets and therefore involve higher risks. **High Yield Risk:** Investments in High Yield involve a higher element of risk. **ESG and Sustainability risk:** May result in a material negative impact on the value of an investment and performance of the fund.

The Funds are offered on the basis of the prospectus, key information document (KID), articles of incorporation and the annual and semi-annual reports (together "Fund Documents"). Any decision to invest should be made on the basis of the Fund Documents which are available free of charge on request.

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FUND DESCRIPTIONS - ACTIVELY MANAGED FIXED INCOME FUNDS

As at 28 February 2023

US

US Aggregate Bond Fund

The diversified portfolio aims to generate revenue from investment in a portfolio of US government, corporate, and asset-backed debt. Securities can include fixed and floating rate bonds, convertible bonds, warrants, and other transferable debt securities, including high yield.

US High Yield Bond Fund

A high-conviction portfolio, primarily focused on the traditional US high yield investment opportunity set. Our approach is more concentrated than those of many competitors. The fund seeks to capitalise on price inefficiencies that create attractive relative value opportunities across issuers.

US Investment Grade Corporate Bond Fund

A diversified portfolio of around 75 to 175 investment-grade corporate bond holdings that are denominated in US dollars. We would expect security selection to account for a large proportion of value added. The fund seeks to deliver positive performance across different market environments.

EMERGING

Emerging Markets Bond Fund

This is our flagship hard currency emerging markets debt portfolio. It offers broad exposure across emerging markets debt, with a credit-orientated approach that is broadly representative of external sovereign and corporate markets.

Emerging Markets Corporate Bond Fund

A diversified portfolio of typically 100 to 150 securities in mainly corporate bonds from emerging market issuers. We would expect the bulk of value added to come from security selection, with the rest from sector selection. We employ a long-term investment horizon, combined with low portfolio turnover.

Emerging Local Markets Bond Fund

A diversified portfolio of the local-currency denominated bonds of emerging market sovereign issuers. The strategy seeks to provide generally lower levels of credit risk compared to external bonds, with meaningful opportunities in terms of local interest rate cycle and emerging markets currency exposure.

Dynamic Emerging Markets Bond Fund

A benchmark-agnostic, flexible portfolio combining high-conviction ideas across sovereign, corporate and local currency bonds. We seek to balance uncorrelated opportunities in order to deliver a consistent return profile over time.

APAC

Asia Credit Bond Fund

Seeks superior risk-adjusted returns via security selection and relative value trades.

RISK WARNINGS

FIXED INCOME RISK: Credit Risk: Credit risk arises when an issuer's financial health deteriorates and/or it fails to fulfill its financial obligations to the fund. **Derivative Risk:** Derivatives may be used to create leverage which could expose the fund to higher volatility and/or losses that are significantly greater than the cost of the derivative. **Interest Rate Risk:** Interest rate risk is the potential for losses in fixed-income investments as a result of unexpected changes in interest rates. **ABS and MBS Risk:** Asset-Backed Securities (ABS) and Mortgage-Backed Securities (MBS) may be subject to greater liquidity, credit, default and interest rate risk compared to other bonds. They are often exposed to extension and prepayment risk. Issuer. **Sector concentration Risk:** Sector concentration risk may result in performance being more strongly affected by any business, industry, economic, financial or market conditions affecting a particular sector in which the fund's assets are concentrated. **Contingent convertible bond Risk:** Contingent Convertible Bonds may be subject to additional risks linked to: capital structure inversion, trigger levels, coupon cancellations, call extensions, yield/valuation, conversions, write downs, industry concentration and liquidity, among others. **Liquidity Risk:** Liquidity risk may result in securities becoming hard to value or trade within a desired timeframe at a fair price. **Total Return Swap Risk:** Total return swap contracts may expose the fund to additional risks, including market, counterparty and operational risks as well as risks linked to the use of collateral arrangements. **Counterparty Risk Risk:** Counterparty risk may materialise if an entity with which the fund does business becomes unwilling or unable to meet its obligations to the fund. **Geographic Concentration Risk:** Geographic concentration risk may result in performance being more strongly affected by any social, political, economic, environmental or market conditions affecting those countries or regions in which the fund's assets are concentrated. **Hedging Risk:** Hedging measures involve costs and may work imperfectly, may not be feasible at times, or may fail completely. **Investment Fund Risk:** Investing in funds involves certain risks an investor would not face if investing in markets directly. **Management Risk:** Management risk may result in potential conflicts of interest relating to the obligations of the investment manager. **Market Risk:** Market risk may subject the fund to experience losses caused by unexpected changes in a wide variety of factors. **Prepayment and Extension Risk:** Mortgage- and asset-backed securities could increase the fund's sensitivity to unexpected changes in interest rates. **Real Estate Risk:** Real estate and related investments can be hurt by any factor that makes and area or individual property less valuable. **Country—China Risk:** Chinese investments may be subject to higher levels of risks such as liquidity, currency, regulatory and legal risks due to the structure of the local market. **Country—Russia and Ukraine Risk:** Russian and Ukrainian investments may be subject to higher risks associated with custody and counterparties, liquidity, market disruptions, as well as strong or sudden political risks. **China Interbank Bond Market Risk:** The China Interbank Bond Market may subject the fund to additional liquidity, volatility, regulatory, settlement procedure and counterparty risks. The fund may incur significant trading and realisation costs. **Distressed or Defaulted Debt Risk:** Distressed or defaulted debt securities may bear substantially higher degree of risks linked to recovery, liquidity and valuation. **High Yield Bond Risk:** High yield debt securities are generally subject to greater risk of issuer debt restructuring or default, higher liquidity risk and greater sensitivity to market conditions. **Frontier Markets Risk:** Frontier markets are less mature than emerging markets and typically have higher risks, including limited investability and liquidity. **Capital Risk:** The value of your investment will vary and is not guaranteed. It will be affected by changes in the exchange rate between the base currency of the portfolio and the currency in which you subscribed, if different. **Counterparty Risk:** An entity with which the portfolio transacts may not meet its obligations to the portfolio. **Geographic Concentration Risk:** To the extent that a portfolio invests a large portion of its assets in a particular geographic area, its performance will be more strongly affected by events within that area. **Hedging Risk:** A portfolio's attempts to reduce or eliminate certain risks through hedging may not work as intended. **Investment Portfolio Risk:** Investing in portfolios involves certain risks an investor would not face if investing in markets directly. **Management Risk:** The investment manager or its designees may at times find their obligations to a portfolio to be in conflict with their obligations to other investment portfolios they manage (although in such cases, all portfolios will be dealt with equitably). **Operational Risk:** Operational failures could lead to disruptions of portfolio operations or financial losses. **Default Risk:** Debt securities could suffer an adverse change in financial condition due to ratings downgrade or default which may affect the value of an investment. **Emerging Markets Risk:** Emerging markets are less established than developed markets and therefore involve higher risks. **High Yield Risk:** Investments in High Yield involve a higher element of risk. **ESG and Sustainability risk:** May result in a material negative impact on the value of an investment and performance of the fund.

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FUND DESCRIPTIONS - ACTIVELY MANAGED MULTI ASSET FUNDS

As at 28 February 2023

GLOBAL

Global Allocation Fund

This fund's broad multi-asset class opportunity set includes developed markets and emerging markets equities, a wide range of global developed markets and emerging markets bond strategies, and various diversifying strategies aiming to improve risk-adjusted returns.

Global Allocation Extended Fund

A multi-asset, diversified portfolio of bonds, stocks, and other investments from issuers around the world, including emerging markets. The fund may also make investments in collective investment schemes that pursue absolute return strategies and seek to generate returns that are positive in all market conditions.

Multi-Asset Global Income Fund

A flexible, actively managed portfolio of global equities and investment-grade bonds that seeks to provide durable income with modest capital appreciation. Careful risk mitigation seeks to provide resilience at times of falling markets.

RISK WARNINGS

MULTI ASSET RISK: ABS and MBS Risk: Asset-Backed Securities (ABS) and Mortgage-Backed Securities (MBS) may be subject to greater liquidity, credit, default and interest rate risk compared to other bonds. They are often exposed to extension and prepayment risk. **Prepayment and Extension Risk:** Mortgage- and asset-backed securities could increase the fund's sensitivity to unexpected changes in interest rates. **China Interbank Bond Market Risk:** Market volatility and potential lack of liquidity due to low trading volume of certain debt securities in the China Interbank Bond Market may result in prices of certain debt securities traded on such market fluctuating significantly. **Country risk (Russia and Ukraine):** In these countries, risks associated with custody, counterparties and market volatility are higher than in developed countries. **Credit risk:** Arises when an issuer's financial health deteriorates and/or it fails to fulfill its financial obligations to the fund. **Currency risk:** Changes in currency exchange rates could reduce investment gains or increase investment losses. **Default risk:** May occur if the issuers of certain bonds become unable or unwilling to make payments on their bonds. **Derivatives risk:** Derivatives may be used to create leverage which could expose the fund to higher volatility and/or losses that are significantly greater than the cost of the derivative. **Emerging markets risk:** Emerging markets are less established than developed markets and therefore involve higher risks. **Interest rate risk:** When interest rates rise, bond values generally fall. This risk is generally greater the longer the maturity of a bond investment and the higher its credit quality. **Liquidity risk:** Any security could become hard to value or to sell at a desired time and price. **Small and mid-cap risk:** Stocks of small and mid-size companies can be more volatile than stocks of larger companies. **Style risk:** May impact performance as different investment styles go in and out of favor depending on market conditions and investor sentiment. **ESG and Sustainability risk:** May result in a material negative impact on the value of an investment and performance of the fund.

The Funds are offered on the basis of the prospectus, key information document (KID), articles of incorporation and the annual and semi-annual reports (together "Fund Documents"). Any decision to invest should be made on the basis of the Fund Documents which are available free of charge on request.

T. Rowe Price Funds SICAV Snapshot

EQUITY FUNDS

As at 28 February 2023

Morningstar Category Ranking⁵

Top Quartile

2nd Quartile

3rd Quartile

4th Quartile

Annualised

Equity Funds	Morningstar Category	Comparator Benchmark*	Base Currency	Share Class ¹	Inception Date	ISIN	Strategy AUM (USDm) ²	Fund AUM (USDm) ²	1-yr Return (%)	1-yr BM Return (%)	3-yr Return (%)	3-yr BM Return (%)	5-yr Return (%)	5-yr BM Return (%)	10-yr Return (%)	10-yr BM Return (%)	Ongoing Charges ³	SRI ⁶
Global	Global Equity Dividend Fund (Art.8) ⁵	EAA Fund Global Equity Income	MSCI ACWI High Dividend Yield Net Index	USD	A 09.04.18 LU1697877436 I 09.04.18 LU1697877865 Q (EUR) 09.04.18 LU1697877600		29	13	-5.5 -4.6 -4.7	-8.3 -8.3 -8.3	8.4 7.4 7.5	8.8 8.8 8.8	- - -	- - -	- - -	- - -	1.73 0.85 0.92	1 2 3 4 5 6 7
	Global Focused Growth Equity Fund (Art.8) ⁵	EAA Fund Global Large-Cap Growth Equity	MSCI All Country World Net Index	USD	A 28.03.03 LU0143551892 I 12.01.06 LU0143563046 Q (EUR) 28.10.14 LU1127969597		22,019	2,931	-16.3 -15.5 -10.9	-8.3 -8.3 -2.8	9.3 10.3 11.3	8.8 8.3 10.1	7.3 8.8 11.2	5.8 5.8 8.8	11.3 12.4 8.8	7.9 7.9 -	1.70 0.80 0.87	1 2 3 4 5 6 7
	Global Growth Equity Fund (Art.6)	EAA Fund Global Large-Cap Growth Equity	MSCI All Country World Net Index	USD	A 27.10.08 LU0382932902 I 27.10.08 LU0382933116 Q (EUR) 28.10.14 LU1127969324		9,546	501	-15.5 -14.7 -10.0	-8.3 -8.3 -2.8	6.9 6.9 8.0	8.8 8.8 10.1	4.6 5.6 8.5	5.8 5.8 8.8	8.2 9.3 -	7.9 7.9 -	1.74 0.81 0.86	1 2 3 4 5 6 7
	Global Technology Equity Fund (Art.8) ⁵	EAA Fund Sector Equity Technology	MSCI AC World Information Technology Net Index	USD	A* 15.06.15 LU1244139660 I* 15.06.15 LU1244139827 Q* 15.06.15 LU1244140163		6,531	450	-33.4 -32.7 -32.8	-13.6 -13.6 -13.6	-2.2 -1.3 -1.3	13.7 13.7 13.7	-0.3 0.7 0.7	12.8 12.8 12.8	- - -	- - -	1.87 0.91 0.95	1 2 3 4 5 6 7
	Global Value Equity Fund (Art.8) ⁵	EAA Fund Global Large-Cap Value Equity	MSCI World Net Index	USD	A 28.11.12 LU0859254822 I 28.11.12 LU0859255472 Q (EUR) 18.01.13 LU0876475368		984	571	-3.2 -2.3 11.1	-7.3 -7.3 16.3	10.1 11.1 17.8	9.9 9.9 21.4	4.1 5.0 7.8	6.9 6.9 10.2	7.3 8.3 5.3	8.8 8.8 6.4	1.73 0.81 0.92	1 2 3 4 5 6 7
	Global Natural Resources Equity Fund (Art.6)	EAA Fund Sector Equity Natural Resources	MSCI World Select Natural Resources Net Index	USD	A 05.11.07 LU0272423673 I 15.11.06 LU0272423913 Q (EUR) 18.01.13 LU0876475368		8,211	116	4.4 5.3 11.1	9.8 9.8 16.3	15.6 16.7 17.8	20.0 20.0 21.4	4.0 4.9 7.8	7.2 7.2 10.2	2.2 3.2 5.3	4.2 4.2 6.4	1.77 0.85 0.92	1 2 3 4 5 6 7
	Global Real Estate Securities Fund (Art.8) ⁵	EAA Fund Property - Indirect Global	FTSE EPRA NAREIT Developed Index Net	USD	A 27.10.08 LU0382932068 I 27.10.08 LU0382932225 Q 01.07.16 LU1237520744		2,322	14	-17.3 -16.6 -16.6	-15.1 -15.1 -15.1	-0.1 0.8 0.7	-1.1 -1.1 -1.1	1.6 2.5 2.4	2.0 2.0 2.0	2.1 3.0 -	3.0 3.0 -	1.77 0.85 0.92	1 2 3 4 5 6 7
	Global Select Equity Fund (Art.6)	EAA Fund Global Large-Cap Blend Equity	MSCI World Net Index	USD	A 29.12.20 LU2243340283 I 29.12.20 LU2243340366 Q 29.12.20 LU2243340440		16	8	-3.2 -2.2 -2.3	-7.3 -7.3 -7.3	- - -	- - -	- - -	- - -	- - -	- - -	1.82 0.89 0.96	1 2 3 4 5 6 7
	Science and Technology Equity Fund (Art.6)	EAA Fund Sector Equity Technology	MSCI AC World Information Technology Net Index	USD	A 07.09.18 LU1820537758 I 07.09.18 LU1820537915 Q 07.09.18 LU1820538053		6,433	4	-12.7 -11.8 -11.5	-13.6 -13.6 -13.6	4.9 6.0 5.9	13.7 13.7 13.7	- - -	- - -	- - -	- - -	1.92 0.94 1.01	1 2 3 4 5 6 7
	Global Impact Equity Fund (Art.9)	EAA Fund Global Large-Cap Growth Equity	MSCI World Net Index	USD	A 08.10.21 LU2377457879 I 08.10.21 LU2377457952 Q 08.10.21 LU2377458091		55	6	-6.5 -5.7 -5.7	-8.3 -8.3 -8.3	- - -	- - -	- - -	- - -	- - -	- - -	1.82 0.89 0.96	1 2 3 4 5 6 7
Europe	European Equity Fund (Art.8) ⁵	EAA Fund Europe Large-Cap Blend Equity	MSCI Europe Net Index	EUR	A 02.05.07 LU0285830955 I 26.02.07 LU0285831334 Q 16.10.13 LU0983346296		1,257	96	0.7 1.6 1.5	4.8 4.8 4.8	6.9 7.9 7.8	9.6 9.6 9.6	5.7 6.7 6.6	6.6 6.6 6.6	6.7 7.7 -	7.3 7.3 -	1.67 0.75 0.82	1 2 3 4 5 6 7
	European Select Equity Fund (Art.8) ⁵	EAA Fund Europe Large-Cap Blend Equity	MSCI Europe Net Index	EUR	A 10.09.19 LU2041631628 I 10.09.19 LU2041631891 Q 10.09.19 LU2041631974		8	9	-0.7 0.3 0.2	4.8 4.8 4.8	6.6 7.6 7.5	9.6 9.6 9.6	- - -	- - -	- - -	- - -	1.77 0.85 0.92	1 2 3 4 5 6 7
	Continental European Equity Fund (Art.8) ⁵	EAA Fund Europe ex-UK Equity	FTSE All World Developed Europe Ex-UK Index Net	EUR	I 26.02.07 LU0285832068 Q (GBP) 24.05.13 LU0938199691		40	33	1.9 6.7	3.9 8.7	9.2 10.0	9.6 10.2	7.5 7.2	6.6 6.4	9.2 -	7.9 -	0.75 0.82	1 2 3 4 5 6 7
	European Smaller Companies Equity Fund (Art.8) ⁵	EAA Fund Europe Small-Cap Equity	MSCI Europe Small Cap Net Index	EUR	A 26.11.08 LU0382931250 I 04.12.13 LU1001671582		62	70	-14.9 -14.2	-4.5 -4.5	3.6 4.4	7.0 7.0	0.0 0.8	4.4 4.4	7.7 8.8	9.2 -	1.77 0.92	1 2 3 4 5 6 7
	Asian ex-Japan Equity Fund (Art.8) ⁵	EAA Fund Asia ex-Japan Equity	MSCI All Country Asia Ex-Japan Net Index	USD	A 28.01.08 LU0266341212 I 13.12.08 LU0266341725 Q 31.01.13 LU0860350064		4,043	629	-14.8 -14.0 -14.1	-14.4 -14.4 -14.4	1.3 2.2 2.2	1.3 1.3 1.3	0.1 1.0 0.9	-0.9 -0.9 -0.9	3.2 4.2 4.1	3.5 3.5 3.5	1.70 0.81 0.92	1 2 3 4 5 6 7
APAC	Asian Opportunities Equity Fund (Art.8) ⁵	EAA Fund Asia ex-Japan Equity	MSCI All Country Asia Ex-Japan Net Index	USD	A 21.05.14 LU1044871579 I 21.05.14 LU1044871900 Q 21.05.14 LU1071374836		740	239	-13.9 -13.2 -13.2	-14.4 -14.4 -14.4	1.9 2.9 2.8	1.3 1.3 1.3	1.2 2.1 2.0	-0.9 -0.9 -0.9	- - -	- - -	1.75 0.85 0.88	1 2 3 4 5 6 7

Past performance is not a reliable indicator of future performance.

⁵The investment policy of these funds changed as at 1st October 2022, with the addition of a minimum commitment to sustainable investments. The performance prior to this date was achieved without this consideration.

T. Rowe Price Funds SICAV Snapshot

EQUITY FUNDS

As at 28 February 2023

 Morningstar Category Ranking⁵
■ Top Quartile
 ■ 2nd Quartile
 ■ 3rd Quartile
 ■ 4th Quartile
 Annualised

Equity Funds	Morningstar Category	Comparator Benchmark*	Base Currency	Share Class ¹	Inception Date	ISIN	Strategy AUM (USDm) ²	Fund AUM (USDm) ²	1-yr Return (%)	1-yr BM Return (%)**	3-yr Return (%)	3-yr BM Return (%)**	5-yr Return (%)	5-yr BM Return (%)**	10-yr Return (%)	10-yr BM Return (%)**	Ongoing Charges ³ (%)	SRI ⁶
APAC	Japanese Equity Fund (Art.8) ⁸	EAA Fund Japan Large-Cap Equity	EUR	A	11.04.06	LU0230817339	3,014	810	-11.1	-3.2	0.2	4.8	0.4	2.4	7.5	7.5	1.73	1 2 3 4 5 6 7
				I	16.12.05	LU0230817925			-10.3	-3.2	1.1	4.8	1.3	2.4	8.4	7.5	0.82	1 2 3 4 5 6 7
				Q	28.10.14	LU1127970256			-10.3	-3.2	1.0	4.8	1.3	2.4	-	-	0.87	1 2 3 4 5 6 7
US	US Blue Chip Equity Fund (Art.8) ⁸	EAA Fund US Large-Cap Growth Equity	USD	A	05.02.03	LU0133085943	94,103	566	-20.9	-8.2	3.3	11.6	4.1	9.2	11.0	11.6	1.61	1 2 3 4 5 6 7
				I	04.05.15	LU0133088293			-20.1	-8.2	4.2	11.6	5.1	9.2	-	-	0.71	1 2 3 4 5 6 7
				Q	13.05.13	LU0860350494			-20.2	-8.2	4.2	11.6	5.0	9.2	-	-	0.77	1 2 3 4 5 6 7
	US Equity Fund (Art.8) ⁸	EAA Fund US Large-Cap Blend Equity	USD	A	05.02.03	LU0133085943	18,795	609	-20.9	-13.6	3.3	11.8	4.1	11.2	11.0	-	1.61	1 2 3 4 5 6 7
				I	04.05.15	LU0133088293			-20.1	-13.6	4.2	11.8	5.1	11.2	-	-	0.71	1 2 3 4 5 6 7
				Q	13.05.13	LU0860350494			-20.2	-13.6	4.2	11.8	5.0	11.2	-	-	0.77	1 2 3 4 5 6 7
	US Large Cap Growth Equity Fund (Art.6)	EAA Fund US Large-Cap Growth Equity	USD	A	26.06.09	LU0429319345	47,784	1,434	-7.1	-8.2	10.0	11.6	7.2	9.2	10.4	11.6	1.62	1 2 3 4 5 6 7
				I	26.06.09	LU0429319774			-8.2	-8.2	11.0	11.6	8.2	9.2	11.4	11.6	0.69	1 2 3 4 5 6 7
				Q (GBP)	31.01.14	LU1028172572			3.4	1.8	13.0	13.6	10.9	12.1	-	-	0.82	1 2 3 4 5 6 7
	US Large Cap Value Equity Fund (Art.6)	EAA Fund US Large-Cap Value Equity	USD	A	13.11.03	LU0174119429	20,624	899	-18.6	-13.6	6.6	11.8	6.1	11.2	12.4	13.8	1.60	1 2 3 4 5 6 7
				I	31.07.03	LU0174119775			-17.8	-13.6	7.6	11.8	7.1	11.2	13.4	13.8	0.70	1 2 3 4 5 6 7
				Q	14.01.13	LU0860350577			-17.9	-13.6	7.5	11.8	7.0	11.2	13.3	13.8	0.76	1 2 3 4 5 6 7
Emerging	US Smaller Companies Equity Fund (Art.8)	EAA Fund US Small-Cap Equity	USD	A	02.01.03	LU0133099654	2,534	2,338	-3.6	-3.5	11.9	10.2	5.3	6.5	8.3	8.8	1.58	1 2 3 4 5 6 7
				I	27.03.02	LU0133100338			-2.8	-3.5	12.9	10.2	6.3	6.5	9.3	8.8	0.70	1 2 3 4 5 6 7
				Q	31.01.13	LU0885324813			-2.9	-3.5	12.8	10.2	6.2	6.5	9.2	8.8	0.79	1 2 3 4 5 6 7
	US Select Value Equity Fund (Art.8) ⁸	EAA Fund US Large-Cap Value Equity	USD	A	31.07.01	LU0133096635	293	10	-5.5	-5.9	11.8	11.0	9.8	7.2	11.5	9.5	1.68	1 2 3 4 5 6 7
				I	28.09.01	LU0133096981			-4.9	-5.9	12.6	11.0	10.6	7.2	12.3	9.5	0.84	1 2 3 4 5 6 7
				Q	08.05.13	LU0929966207			-4.9	-5.9	12.5	11.0	10.5	7.2	-	-	0.88	1 2 3 4 5 6 7
	Emerging Markets Equity Fund (Art.8) ⁸	EAA Fund Global Emerging Markets Equity	USD	A	20.07.20	LU2187418277	17,036	924	-3.8	-3.5	-	-	-	-	-	-	1.72	1 2 3 4 5 6 7
				I	20.07.20	LU2187418350			-2.9	-3.5	-	-	-	-	-	-	0.80	1 2 3 4 5 6 7
				Q	20.07.20	LU2187418434			-3.0	-3.5	-	-	-	-	-	-	0.87	1 2 3 4 5 6 7
	Emerging Markets Discovery Equity Fund (Art.8) ⁸	EAA Fund Global Emerging Markets Equity	USD	A	26.10.04	LU0133084623	9,677	107	-16.2	-15.3	-3.7	1.0	-4.4	-1.9	1.0	1.5	2.01	1 2 3 4 5 6 7
				I	02.12.03	LU0133084979			-15.3	-15.3	-2.7	1.0	-3.4	-1.9	2.0	1.5	0.95	1 2 3 4 5 6 7
				Q	14.01.13	LU0860350148			-15.4	-15.3	-2.8	1.0	-3.5	-1.9	1.9	1.5	1.00	1 2 3 4 5 6 7
Emerging	Frontier Markets Equity Fund (Art.6)	EAA Fund Global Frontier Markets Equity	USD	A	14.09.15	LU1244138183	66	70	-9.4	-15.3	3.7	1.0	-1.6	-1.9	-	-	2.07	1 2 3 4 5 6 7
				I	14.09.15	LU1244138340			-8.5	-15.3	4.8	1.0	-0.6	-1.9	-	-	1.01	1 2 3 4 5 6 7
				Q	14.09.15	LU1244138852			-8.6	-15.3	4.7	1.0	-0.7	-1.9	-	-	1.08	1 2 3 4 5 6 7
	Middle East & Africa Equity Fund (Art.6)	EAA Fund Africa & Middle East Equity	USD	A	24.06.14	LU1079763535	138	6	-10.3	-18.5	5.2	-0.5	-1.4	-2.6	-	-	2.17	1 2 3 4 5 6 7
				I	24.06.14	LU1079765662			-9.2	-18.5	6.4	-0.5	-0.4	-2.6	-	-	1.06	1 2 3 4 5 6 7
				Q	24.06.14	LU1079764939			-9.3	-18.5	6.2	-0.5	-0.5	-2.6	-	-	1.13	1 2 3 4 5 6 7
	China Evolution Equity Fund (Art.6)	EAA Fund China Equity	USD	A	24.12.07	LU0310187579	287	161	-12.3	-16.4	7.8	9.0	0.8	1.9	4.1	3.3	2.07	1 2 3 4 5 6 7
				I	04.09.07	LU0310188205			-11.5	-16.4	8.9	9.0	1.8	1.9	5.1	3.3	1.10	1 2 3 4 5 6 7
				Q	10.08.20	LU2187417386			-14.9	-16.4	-	-	-	-	-	-	1.87	1 2 3 4 5 6 7
	China Growth Leaders Equity Fund (Art.6)	EAA Fund China Equity	USD	A	10.08.20	LU2187417469	4	4	-14.0	-16.4	-	-	-	-	-	-	0.91	1 2 3 4 5 6 7
				I	10.08.20	LU2187417543			-14.2	-16.4	-	-	-	-	-	-	0.98	1 2 3 4 5 6 7
				Q	19.01.21	LU2243339947			-19.9	-15.7	-	-	-	-	-	-	1.77	1 2 3 4 5 6 7
	China Growth Leaders Equity Fund (Art.6)	EAA Fund China Equity	USD	A	19.01.21	LU2243340010	4	4	-19.1	-15.7	-	-	-	-	-	-	0.80	1 2 3 4 5 6 7
				I	19.01.21	LU2243340101			-19.1	-15.7	-	-	-	-	-	-	0.87	1 2 3 4 5 6 7
				Q	19.01.21	LU2243340101			-19.1	-15.7	-	-	-	-	-	-	0.87	1 2 3 4 5 6 7

Past performance is not a reliable indicator of future performance.

⁸The investment policy of these funds changed as at 1st October 2022, with the addition of a minimum commitment to sustainable investments. The performance prior to this date was achieved without this consideration.

^{**}The manager is not constrained by the fund's benchmark(s), which is (are) used for performance comparison purposes only.

[^]The secondary benchmark is effective from 1st February 2023.

Effective 1st February 2023 the T. Rowe Price Funds SICAV US Smaller Companies Equity Fund was re-classified from Article 6 to Article 8. The investment policy of the fund changed as at 1st February 2022, with the addition of a minimum commitment to sustainable investments. The performance prior to this date was achieved without this consideration.

T. Rowe Price Funds SICAV Snapshot

T. Rowe Price
INVEST WITH CONFIDENCE

FIXED INCOME FUNDS

As at 28 February 2023

Morningstar Category Ranking⁵

Top Quartile

2nd Quartile

3rd Quartile

4th Quartile

Annualised

	Fixed Income Funds	Morningstar Category	Comparator Benchmark*	Base Currency	Share Class ¹	Inception Date	ISIN	Strategy AUM (USDm) ²	Fund AUM (USDm) ²	1-yr Return (%)	1-yr BM Return (%)	3-yr Return (%)	3-yr BM Return (%)	5-yr Return (%)	5-yr BM Return (%)	10-yr Return (%)	10-yr BM Return (%)	Ongoing Charges ³	SRI ⁶
Global	Global Aggregate Bond Fund (Art.8) ⁴	EAA Fund Global Bond	Bloomberg Barclays Global Aggregate Bond Index	USD	A 28.03.03 LU0133095157 I 25.01.06 LU0133095680 Q (EUR) 28.10.14 LU1127969670	1,359	550	-14.4 -14.0 -9.3	-13.6 -13.6 -8.5	-4.7 -4.3 -3.4	-5.1 -5.1 -4.0	-1.9 -1.5 1.2	-1.7 -1.7 1.0	-0.6 -0.1 -	-0.3 -	0.82	1 2 3 4 5 6 7		
	Global Government Bond Fund (Art.8) ⁴	EAA Fund Global Bond - USD Hedged	FTSE World Government Bond Index (Hedged)	USD	A 30.09.19 LU2041632196 I 30.09.19 LU2041632279 Q 30.09.19 LU2041632352	1,157	14	-0.2 0.2 0.2	-10.0 -10.0 -10.0	0.7 1.1 -4.4	-4.4 -4.4 -	- - -	- - -	- - -	- -	0.76 0.38 0.45	1 2 3 4 5 6 7		
	Global High Income Bond Fund (Art.8) ⁴	EAA Fund Global High Yield Bond	ICE BofA Merrill Lynch Global High Yield Index Hedged to USD	USD	A 04.06.15 LU1216622560 I 04.06.15 LU1216622644 Q 04.06.15 LU1216622727	888	440	-7.5 -6.9 -6.9	-4.7 -4.7 -4.7	-2.3 -1.6 -1.7	0.3 0.3 0.3	0.6 1.3 1.2	2.4 2.4 2.4	- - -	- -	1.32 0.61 0.72	1 2 3 4 5 6 7		
	Global High Yield Bond Fund (Art.8) ⁴	EAA Fund Global High Yield Bond	J.P. Morgan Global High Yield Index	USD	A 17.08.01 LU0133082254 I 04.03.02 LU0133083492 Q 14.01.13 LU0860350221	17,730	620	-6.4 -5.8 -5.9	-4.4 -4.4 -4.4	-0.4 0.2 0.1	1.0 1.0 1.0	1.5 2.1 2.0	2.6 2.6 2.6	2.9 3.6 3.5	4.1 4.1 4.1	1.24 0.59 0.72	1 2 3 4 5 6 7		
	Global Investment Grade Corporate Bond Fund (Art.8) ⁴	EAA Fund Global Corporate Bond - USD Hedged	Bloomberg Barclays Global Aggregate – Corporate Bond Index Hedged to USD	USD	A 08.06.15 LU1216622990 I 08.06.15 LU1216623295 Q 08.06.15 LU1216623378	116	22	-10.3 -9.9 -10.0	-9.0 -9.0 -9.0	-4.6 -4.2 -4.3	-3.3 -3.3 -3.3	-0.1 0.4 0.3	1.1 1.1 1.1	- - -	- -	0.85 0.43 0.50	1 2 3 4 5 6 7		
	Diversified Income Bond Fund (Art.8) ⁴	EAA Fund Global Bond - USD Hedged	Bloomberg Barclays Global Aggregate Bond USD Hedged Index	USD	A 15.12.16 LU1244139074 I 15.12.16 LU1244139231 Q 15.12.16 LU1244139405	4,748	79	-8.8 -8.3 -8.5	-8.0 -8.0 -8.0	-2.7 -2.2 -2.3	-3.3 -3.3 -3.3	0.1 0.7 0.6	0.7 0.7 0.7	- - -	- -	1.01 0.50 0.57	1 2 3 4 5 6 7		
	Dynamic Global Bond Fund (Art.8) ⁴	EAA Fund Global Flexible Bond	3-month USD LIBOR	USD	A 10.06.15 LU1216622131 I 10.06.15 LU1216622214 Q 10.06.15 LU1216622305	9,852	1,258	2.7 3.3 3.2	- - -	3.8 4.6 4.4	- - -	1.9 2.5 2.4	- - -	- - -	- -	1.05 0.50 0.54	1 2 3 4 5 6 7		
	Dynamic Global Investment Grade Bond Fund (Art.8) ⁴	EAA Fund Global Flexible Bond	3-month USD LIBOR	USD	A 03.08.17 LU1614212436 I 03.08.17 LU1614212519 Q 03.08.17 LU1614212600	9,852	21	4.3 4.7 4.5	- - -	3.5 4.0 3.9	- - -	2.2 2.7 2.6	- - -	- -	- -	0.94 0.47 0.54	1 2 3 4 5 6 7		
	Dynamic Credit Fund (Art.8) ⁴	EAA Fund Global Flexible Bond	3-month USD LIBOR	USD	A 30.12.19 LU2047632166 I 30.12.19 LU2047632240 Q 30.12.19 LU2047632323	63	28	2.2 2.8 2.7	- - -	3.0 3.5 3.5	- - -	- - -	- - -	- -	- -	1.16 0.57 0.64	1 2 3 4 5 6 7		
	Europe	Euro Corporate Bond Fund (Art.8) ⁴	EAA Fund EUR Corporate Bond	Bloomberg Barclays Euro-Aggregate: Corporates Bond Index EUR	EUR	A 09.11.04 LU0133089424 I 05.02.02 LU0133091248 Q 11.02.14 LU1032541242	279	294	-9.6 -9.4 -9.5	-9.6 -9.6 -9.6	-4.4 -4.0 -4.1	-4.2 -4.2 -4.3	-1.6 -1.2 -1.3	-1.4 -1.4 -1.4	0.7 1.2 -	1.0 1.0 -	0.61 0.31 0.38	1 2 3 4 5 6 7	
European High Yield Bond Fund (Art.8) ⁴		EAA Fund EUR High Yield Bond	ICE BofA Merrill Lynch European Currency High Yield Constrained excl. Subordinated Financials Index Hedged to EUR	EUR	A 20.09.11 LU0596127604 I 20.09.11 LU0596125814 Q 11.02.14 LU1032541671	590	107	-8.6 -7.9 -8.0	-4.4 -4.4 -4.4	-1.9 -1.2 -1.3	-0.5 -0.5 -0.5	-0.8 -0.1 -0.2	0.8 0.8 0.8	2.8 3.4 -	3.3 3.3 -	1.32 0.63 0.70	1 2 3 4 5 6 7		
US Aggregate Bond Fund (Art.8) ⁴		EAA Fund USD Diversified Bond	Bloomberg Barclays U.S. Aggregate Bond Index	USD	A 07.06.19 LU0181328930 I 07.06.11 LU0181329318 Q 07.06.19 LU1372929718	4,019	534	-10.7 -10.3 -10.4	-9.7 -9.7 -9.7	-4.3 -3.9 -4.0	-3.8 -3.8 -3.8	- 0.3 -	- 0.5 -	- 0.9 1.1	- -	0.76 0.35 0.45	1 2 3 4 5 6 7		
US	US High Yield Bond Fund (Art.8) ⁴	EAA Fund USD High Yield Bond	ICE BofA Merrill Lynch US High Yield Constrained Index	USD	A 16.04.18 LU1697876628 I 16.04.18 LU1697877279 Q 16.04.18 LU1697876974	2,382	194	-9.2 -8.5 -8.6	-5.5 -5.5 -5.5	-0.3 0.4 0.2	1.1 1.1 1.1	- - -	- - -	- -	- -	1.32 0.65 0.72	1 2 3 4 5 6 7		
	US Investment Grade Corporate Bond Fund (Art.8) ⁴	EAA Fund USD Corporate Bond	Bloomberg Barclays US Corporate Investment Grade Bond Index	USD	A 23.04.18 LU1697876032 I 23.04.18 LU1697876461 Q 23.04.18 LU1697876206	5,958	12	-12.1 -11.9 -11.8	-10.4 -10.4 -10.4	-5.1 -4.7 -4.8	-3.8 -3.8 -3.8	- - -	- - -	- -	- -	0.82 0.41 0.48	1 2 3 4 5 6 7		
	Asia Credit Bond Fund (Art.8) ⁴	EAA Fund Asia Bond	J.P. Morgan Asia Credit Index Diversified	USD	A 09.04.18 LU1697875497 I 09.04.18 LU1697875810 Q 09.04.18 LU1697875653	44	45	-8.0 -7.6 -7.7	-6.1 -6.1 -6.1	-3.5 -3.0 -3.1	-2.5 -2.5 -2.5	- - -	- - -	- -	- -	0.82 0.41 0.48	1 2 3 4 5 6 7		

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T. Rowe Price Funds SICAV Snapshot

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FIXED INCOME FUNDS

As at 28 February 2023

Morningstar Category Ranking*

Top Quartile

2nd Quartile

3rd Quartile

4th Quartile

Annualised

Fixed Income Funds	Morningstar Category	Comparator Benchmark*	Base Currency	Share Class ¹	Inception Date	ISIN	Strategy AUM (USDm) ²	Fund AUM (USDm) ²	1-yr Return (%)	1-yr BM Return (%)	3-yr Return (%)	3-yr BM Return (%)	5-yr Return (%)	5-yr BM Return (%)	10-yr Return (%)	10-yr BM Return (%)	Ongoing Charges ³ (%)	SRI ⁶
Emerging	Emerging Markets Bond Fund (Art.8) [#]	EAA Fund Global Emerging Markets Bond	USD	A	27.06.06	LU0207127084	8,068	121	-9.0	-8.6	-6.6	-5.2	-2.7	-0.7	0.5	1.9	1.22	1 2 3 4 5 6 7
				I	31.12.04	LU0207127753			-8.4	-8.6	-6.0	-5.2	-2.1	-0.7	1.2	1.9	0.60	1 2 3 4 5 6 7
				Q	16.12.15	LU1328257263			-8.6	-8.6	-6.1	-5.2	-2.1	-0.7	-	-	0.67	1 2 3 4 5 6 7
	Emerging Markets Corporate Bond Fund (Art.8) [#]	EAA Fund Global Emerging Markets Corporate Bond	USD	A	18.05.11	LU0596127869	2,673	187	-6.2	-4.9	-3.2	-1.8	0.5	1.6	2.0	2.9	1.22	1 2 3 4 5 6 7
				I	18.05.11	LU0596126465			-5.6	-4.9	-2.5	-1.8	1.2	1.6	2.7	2.9	0.59	1 2 3 4 5 6 7
				Q (EUR)	28.10.14	LU1127969910			-0.6	0.7	-1.6	-0.6	3.9	4.4	-	-	0.67	1 2 3 4 5 6 7
	Emerging Local Markets Bond Fund (Art.8) [#]	EAA Fund Global Emerging Markets Bond - Local Currency	USD	I	09.08.07	LU0310189781	519	132	-6.4	-6.1	-3.1	-4.3	-2.6	-3.0	-1.7	-2.0	0.57	1 2 3 4 5 6 7
				Q (EUR)	28.10.14	LU1127970090			-1.3	-0.6	-2.1	-3.2	0.1	-0.2	-	-	0.64	1 2 3 4 5 6 7
	Dynamic Emerging Markets Bond Fund (Art.8) [#]	EAA Fund Global Emerging Markets Bond	USD	A	20.07.20	LU2187417899	90	21	-6.3	-	-	-	-	-	-	-	1.32	1 2 3 4 5 6 7
				I	20.07.20	LU2187417972			-5.6	-	-	-	-	-	-	-	0.65	1 2 3 4 5 6 7
				Q (EUR)	20.07.20	LU2187418194			-5.7	-	-	-	-	-	-	-	0.72	1 2 3 4 5 6 7

MULTI ASSET FUNDS

Annualised

Multi Asset Funds	Morningstar Category	Comparator Benchmark*	Base Currency	Share Class ¹	Inception Date	ISIN	Strategy AUM (USDm) ²	Fund AUM (USDm) ²	1-yr Return (%)	1-yr BM Return (%)	3-yr Return (%)	3-yr BM Return (%)	5-yr Return (%)	5-yr BM Return (%)	10-yr Return (%)	10-yr BM Return (%)	Ongoing Charges ³ (%)	SRI ⁶
Global	Global Allocation Fund (Art.8) [#]	EAA Fund USD Moderate Allocation	USD	A	08.07.16	LU1417861728	1,176	69	-7.5	-6.6	4.0	4.7	3.1	4.7	-	-	1.47	1 2 3 4 5 6 7
				I	08.07.16	LU1417861645			-6.7	-6.6	4.8	4.7	3.9	4.7	-	-	0.72	1 2 3 4 5 6 7
				Q	08.07.16	LU1417861991			-6.8	-6.6	4.7	4.7	3.6	4.7	-	-	0.79	1 2 3 4 5 6 7
	Global Allocation Extended Fund (Art.6)	EAA Fund USD Moderate Allocation	USD	A	26.07.17	LU1614211974	1,176	78	-7.8	-6.1	4.0	5.0	3.1	4.7	-	-	1.47	1 2 3 4 5 6 7
				I	26.07.17	LU1614212279			-7.1	-6.1	4.8	5.0	4.0	4.7	-	-	0.72	1 2 3 4 5 6 7
				Q	26.07.17	LU1614212352			-7.2	-6.1	4.8	5.0	3.9	4.7	-	-	0.79	1 2 3 4 5 6 7
	Multi-Asset Global Income Fund (Art.8) [#]	EAA Fund USD Flexible Allocation	USD	A	12.02.20	LU2047632596	87	49	-7.5	-6.7	0.4	2.1	-	-	-	-	1.37	1 2 3 4 5 6 7
				I	12.02.20	LU2047632679			-6.8	-6.7	1.1	2.1	-	-	-	-	0.67	1 2 3 4 5 6 7
				Q	12.02.20	LU2047632752			-6.9	-6.7	1.0	2.1	-	-	-	-	0.74	1 2 3 4 5 6 7

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T. Rowe Price Funds SICAV Snapshot

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EQUITY FUNDS - CALENDAR YEAR PERFORMANCE

As at 28 February 2023

Calendar year performance

Calendar year performance													
Equity Funds	Share Class ¹	Inception Date	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	
Global	Global Equity Dividend Fund (Art.8) [#]	A	09.04.18	-	-	-	-	-	24.4	7.4	15.5	-17.0	
		I	09.04.18	-	-	-	-	-	25.6	8.4	16.5	-16.2	
	Comparator Benchmark*												
	MSCI ACWI High Dividend Yield Net Index			-	-	-	-	-	26.6	16.3	18.5	-18.4	
	Global Equity Dividend Fund (Art.8) [#]	Q (EUR)	09.04.18	-	-	-	-	-	25.4	8.3	16.4	-16.3	
	Comparator Benchmark*												
	MSCI ACWI High Dividend Yield Net Index			-	-	-	-	-	26.6	16.3	18.5	-18.4	
	Global Focused Growth Equity Fund (Art.8) [#]	A	28.03.03	32.3	6.0	5.8	4.9	31.7	-6.2	33.1	49.8	8.7	-29.6
		I	12.01.06	33.6	7.0	6.7	5.9	33.0	-5.3	34.3	51.2	9.7	-29.0
	Comparator Benchmark*												
	MSCI All Country World Net Index			22.8	4.2	-2.4	7.9	24.0	-9.4	26.6	16.3	18.5	-18.4
	Global Focused Growth Equity Fund (Art.8) [#]	Q (EUR)	28.10.14	-	-	18.9	9.2	16.9	-0.8	36.8	38.2	18.5	-24.7
Comparator Benchmark*													
MSCI All Country World Net Index			-	-	8.8	11.1	8.9	-4.9	28.9	6.7	27.5	-13.0	
Global Growth Equity Fund (Art.6)	A	27.10.08	19.8	8.1	0.2	1.6	33.1	-8.5	29.2	42.5	8.2	-31.7	
	I	27.10.08	20.9	9.1	1.1	2.5	34.3	-7.6	30.4	43.8	9.2	-31.1	
Comparator Benchmark*													
MSCI All Country World Net Index			22.8	4.2	-2.4	7.9	24.0	-9.4	26.6	16.3	18.5	-18.4	
Global Growth Equity Fund (Art.6)	Q (EUR)	28.10.14	-	-	12.6	5.7	18.0	-3.2	32.8	31.5	18.1	-26.9	
Comparator Benchmark*													
MSCI All Country World Net Index			-	-	8.8	11.1	8.9	-4.9	28.9	6.7	27.5	-13.0	
Global Technology Equity Fund (Art.8) [#]	A	15.06.15	-	-	-	4.9	46.0	-10.9	31.9	72.3	7.0	-56.9	
	I	15.06.15	-	-	-	5.9	47.5	-10.1	33.1	74.0	8.0	-56.5	
	Q	15.06.15	-	-	-	5.9	47.4	-10.2	33.1	73.9	8.0	-56.5	
Comparator Benchmark*													
MSCI AC World Information Technology Net Index			-	-	-	12.2	41.8	-5.8	46.9	45.6	27.4	-31.1	
Global Value Equity Fund (Art.8) [#]	A	28.11.12	30.4	7.3	-2.9	8.4	18.3	-15.4	23.9	9.6	15.3	-9.0	
	I	28.11.12	31.8	8.3	-2.0	9.5	19.4	-14.7	25.1	10.6	16.4	-8.1	
Comparator Benchmark*													
MSCI World Net Index			26.7	4.9	-0.9	7.5	22.4	-8.7	27.7	15.9	21.8	-18.1	

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T. Rowe Price Funds SICAV Snapshot

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EQUITY FUNDS - CALENDAR YEAR PERFORMANCE

As at 28 February 2023

Calendar year performance

			Calendar year performance										
Equity Funds	Share Class ¹	Inception Date	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	
Global	Global Natural Resources Equity Fund (Art.6)	A	05.11.07	16.0	-9.2	-20.2	23.8	8.3	-17.9	15.0	-4.1	22.9	5.0
		I	15.11.06	17.1	-8.3	-19.3	25.0	9.3	-17.2	16.0	-3.2	24.1	6.0
	Comparator Benchmark*												
	MSCI World Select Natural Resources Net Index			14.0	-9.5	-20.5	25.6	12.0	-18.1	16.8	-12.3	31.4	21.0
	Global Natural Resources Equity Fund (Art.6)	Q (EUR)	18.01.13	-	4.1	-10.2	28.9	-3.9	-13.2	18.2	-11.5	34.2	12.5
	Comparator Benchmark*												
	MSCI World Select Natural Resources Net Index			-	3.1	-11.5	29.4	-1.6	-13.9	18.9	-19.5	41.4	28.9
	Global Real Estate Securities Fund (Art.8) [#]	A	27.10.08	1.0	14.1	-0.5	0.9	6.5	-9.0	21.4	-5.3	28.1	-27.3
		I	27.10.08	1.9	15.2	0.4	1.9	7.4	-8.2	22.5	-4.5	29.3	-26.7
		Q	01.07.16	-	-	-	-	7.4	-8.2	22.5	-4.5	29.2	-26.8
	Comparator Benchmark*												
	FTSE EPRA NAREIT Developed Index Net			3.7	15.0	-0.8	4.1	10.4	-5.6	21.9	-9.0	26.1	-25.1
	Global Select Equity Fund (Art.6)	A	29.12.20	-	-	-	-	-	-	-	-	23.1	-19.7
		I	29.12.20	-	-	-	-	-	-	-	-	24.3	-18.9
		Q	29.12.20	-	-	-	-	-	-	-	-	24.2	-18.9
	Comparator Benchmark*												
	MSCI World Net Index			-	-	-	-	-	-	-	-	21.8	-18.1
	Science and Technology Equity Fund (Art.6)	A	07.09.18	-	-	-	-	-	-	43.9	43.5	3.1	-36.6
		I	07.09.18	-	-	-	-	-	-	45.2	44.8	4.1	-36.0
Q		07.09.18	-	-	-	-	-	-	45.1	44.7	4.0	-36.0	
Comparator Benchmark*													
MSCI AC World Information Technology Net Index			-	-	-	-	-	-	46.9	45.6	27.4	-31.1	
Global Impact Equity Fund (Art.8) [#]	A	08.10.21	-	-	-	-	-	-	-	-	-	-25.9	
	I	08.10.21	-	-	-	-	-	-	-	-	-	-25.2	
	Q	08.10.21	-	-	-	-	-	-	-	-	-	-25.3	
Comparator Benchmark*													
MSCI World Net Index			-	-	-	-	-	-	-	-	-	-18.4	
Europe	European Equity Fund (Art.8) [#]	A	02.05.07	30.4	6.5	11.7	-8.4	10.0	-9.4	28.2	1.8	22.5	-17.2
		I	26.02.07	31.6	7.6	12.6	-7.6	11.0	-8.6	29.5	2.7	23.6	-16.4
		Q	16.10.13	-	7.5	12.5	-7.6	10.9	-8.6	29.4	2.7	23.6	-16.5
	Comparator Benchmark*												
MSCI Europe Net Index			19.8	6.8	8.2	2.6	10.2	-10.6	26.1	-3.3	25.1	-9.5	

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T. Rowe Price Funds SICAV Snapshot

EQUITY FUNDS - CALENDAR YEAR PERFORMANCE

As at 28 February 2023

Calendar year performance

Equity Funds	Share Class ¹	Inception Date	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Europe	A	10.09.19	-	-	-	-	-	-	-	7.7	22.3	-20.8
	I	10.09.19	-	-	-	-	-	-	-	8.6	23.5	-20.1
	Q	10.09.19	-	-	-	-	-	-	-	8.6	23.4	-20.1
	Comparator Benchmark*											
	MSCI Europe Net Index		-	-	-	-	-	-	-	-3.3	25.1	-9.5
	I	26.02.07	33.1	6.7	12.8	-0.9	14.0	-8.2	29.5	6.8	24.0	-16.3
	Comparator Benchmark*											
	FTSE All World Developed Europe Ex-UK Index Net		-	-	-	-	-	-	-	-3.3	25.1	-9.5
	Q (GBP)	24.05.13	-	-0.1	6.3	14.8	18.6	-7.6	23.0	12.9	15.8	-11.9
	Comparator Benchmark*											
	FTSE All World Developed Europe Ex-UK Index Net		-	-0.8	5.2	18.5	16.3	-9.8	19.5	8.1	16.8	-8.2
US	A	26.11.08	28.1	6.8	24.9	-1.2	29.9	-15.8	16.3	27.1	18.3	-36.6
	I	26.11.08	29.3	7.7	26.1	-0.3	31.2	-15.2	17.1	28.0	19.2	-36.0
	Q	04.12.13	-	7.6	25.9	-0.4	31.0	-15.3	17.0	27.9	19.1	-36.0
	Comparator Benchmark*											
	MSCI Europe Small Cap Net Index		33.4	6.5	23.5	0.9	19.0	-15.9	31.4	4.6	23.8	-22.5
	A	05.02.03	41.0	9.4	10.9	-0.8	33.0	1.7	28.6	32.9	17.5	-39.5
	I	04.05.15	-	-	-	0.0	34.2	2.7	29.8	34.1	18.6	-38.9
	Q	13.05.13	-	10.2	11.8	0.1	34.1	2.6	29.7	34.1	18.5	-39.0
	Comparator Benchmark*											
	S&P 500 Index Net 30% Withholding Tax (Primary benchmark)		31.6	13.0	0.8	11.2	21.1	-4.9	30.7	17.8	28.2	-18.5
	Russell 1000 Growth Net 30% Index Withholding Tax (Secondary benchmark) [^]		32.8	12.5	5.2	6.6	29.7	-1.9	35.9	38.1	27.3	-29.3
US	A	26.06.09	31.9	12.2	6.4	5.2	19.8	-5.5	28.0	13.5	25.1	-16.7
	I	26.06.09	33.2	13.2	7.4	6.2	20.9	-4.6	29.1	14.5	26.3	-15.9
	Comparator Benchmark*											
	S&P 500 Net 30% Withholding Tax Index		31.6	13.0	0.8	11.2	21.1	-4.9	30.7	17.8	28.2	-18.5
	Q (GBP)	31.01.14	-	-	12.9	26.9	10.6	0.7	24.9	10.7	27.6	-6.1
	Comparator Benchmark*											
	S&P 500 Net 30% Withholding Tax Index		-	-	6.6	32.7	10.6	1.0	25.7	14.1	29.3	-8.3

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[^]The secondary benchmark is effective from 1st February 2023.

T. Rowe Price Funds SICAV Snapshot

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EQUITY FUNDS - CALENDAR YEAR PERFORMANCE

As at 28 February 2023

Calendar year performance

Equity Funds			Share Class ¹	Inception Date	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
US	US Large Cap Growth Equity Fund (Art.6)	A	13.11.03	44.1	8.0	9.9	1.6	34.7	2.7	27.4	37.7	17.6	-35.3	
		I	31.07.03	45.3	8.9	10.9	2.5	35.9	3.6	28.5	38.9	18.7	-34.7	
		Q (EUR)	14.01.13	-	8.8	10.8	2.4	35.8	3.5	28.5	38.9	18.6	-34.8	
	Comparator Benchmark*													
	Russell 1000 Growth Net 30% Index				32.8	12.5	5.2	6.6	29.7	-1.9	35.9	38.1	27.3	-29.3
	US Large Cap Value Equity Fund (Art.6)	A	02.01.03	33.6	12.7	-5.6	14.1	14.7	-11.9	24.1	0.4	25.2	-6.6	
		I	27.03.02	34.9	13.7	-4.7	15.2	15.8	-11.1	25.2	1.3	26.4	-5.7	
		Q (EUR)	31.01.13	-	13.6	-4.8	15.1	15.7	-11.1	25.1	1.2	26.2	-5.8	
	Comparator Benchmark*													
	Russell 1000 Value Net 30% Index				31.6	12.7	-4.5	16.4	12.9	-8.9	25.6	2.0	24.4	-8.2
	US Smaller Companies Equity Fund (Art.8)	A	31.07.01	40.7	10.3	-2.1	14.0	17.3	-6.3	36.6	27.9	15.9	-21.1	
		I	28.09.01	41.7	11.1	-1.4	14.8	18.1	-5.6	37.6	28.8	16.7	-20.5	
		Q (EUR)	08.05.13	-	11.0	-1.5	14.7	18.1	-5.7	37.5	28.8	16.7	-20.5	
	Comparator Benchmark*													
	Russell 2500 Net 30% Index				36.2	6.6	-3.3	17.0	16.3	-10.4	27.2	19.5	17.8	-18.7
US Select Value Equity Fund (Art.8) [#]	A	20.07.20	-	-	-	-	-	-	-	-	25.7	-5.3		
	I	20.07.20	-	-	-	-	-	-	-	-	26.8	-4.4		
	Q (EUR)	20.07.20	-	-	-	-	-	-	-	-	26.8	-4.5		
Comparator Benchmark*														
Russell 1000 Value Net 30% Index				-	-	-	-	-	-	-	-	24.4	-8.2	
Emerging	Emerging Markets Equity Fund (Art.8) [#]	A	26.10.04	-4.9	0.8	-12.4	11.2	41.6	-16.7	25.0	16.3	-11.1	-24.4	
		I	02.12.03	-4.0	1.8	-11.6	12.3	42.9	-15.9	26.2	17.5	-10.3	-23.6	
		Q (EUR)	14.01.13	-	1.7	-11.7	12.3	42.8	-15.9	26.2	17.4	-10.3	-23.6	
	Comparator Benchmark*													
	MSCI Emerging Markets Net Index				-2.6	-2.2	-14.9	11.2	37.3	-14.6	18.4	18.3	-2.5	-20.1
	Emerging Markets Discovery Equity Fund (Art.8) [#]	A	14.09.15	-	-	-	10.6	33.6	-10.9	16.1	6.5	4.1	-16.4	
		I	14.09.15	-	-	-	11.7	35.0	-10.0	17.2	7.5	5.1	-15.4	
		Q (EUR)	14.09.15	-	-	-	11.5	34.9	-10.1	17.2	7.4	5.1	-15.6	
	Comparator Benchmark*													
	MSCI Emerging Markets Net Index				-	-	-	11.2	37.3	-14.6	18.4	18.3	-2.5	-20.1

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Effective 1st February 2023 the T. Rowe Price Funds SICAV US Smaller Companies Equity Fund was re-classified from Article 6 to Article 8. The investment policy of the fund changed as at 1st February 2022, with the addition of a minimum commitment to sustainable investments. The performance prior to this date was achieved without this consideration.

T. Rowe Price Funds SICAV Snapshot

T.RowePrice®
INVEST WITH CONFIDENCE

EQUITY FUNDS - CALENDAR YEAR PERFORMANCE

As at 28 February 2023

Calendar year performance

	Equity Funds	Share Class ¹	Inception Date	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Emerging	Frontier Markets Equity Fund (Art.6)	A	24.06.14	-	-	-12.8	9.0	30.1	-21.0	13.4	-2.5	36.7	-21.1
		I	24.06.14	-	-	-12.0	10.0	31.3	-20.2	14.5	-1.5	38.2	-20.3
	Comparator Benchmark*												
	MSCI Frontier Markets 10/40 Net Index			-	-	-14.5	2.7	31.9	-16.4	18.0	2.9	19.6	-26.2
	Frontier Markets Equity Fund (Art.6)	Q (EUR)	24.06.14	-	-	-12.0	9.9	31.2	-20.2	14.4	-1.7	38.1	-20.3
	Comparator Benchmark*												
	MSCI Frontier Markets 10/40 Net Index			-	-	-14.5	2.7	31.9	-16.4	18.0	2.9	19.6	-26.2
	Middle East & Africa Equity Fund (Art.6)	A	24.12.07	23.0	9.2	-19.7	6.1	21.8	-9.1	6.6	-5.5	28.9	-6.0
		I	04.09.07	24.5	10.5	-19.0	7.1	23.1	-8.3	7.6	-4.6	30.2	-5.1
	Comparator Benchmark*												
	MSCI Arabian Markets & Africa 10/40 IMI Index			10.5	2.1	-19.6	11.6	19.5	-8.7	10.8	-2.5	24.7	-5.1
	China Evolution Equity Fund (Art.6)	A	10.08.20	-	-	-	-	-	-	-	-	2.9	-25.8
		I	10.08.20	-	-	-	-	-	-	-	-	3.8	-25.2
	Comparator Benchmark*	Q (EUR)	10.08.20	-	-	-	-	-	-	-	-	3.7	-25.2
	APAC	MSCI China All Shares Net Index			-	-	-	-	-	-	-	-	-12.9
China Growth Leaders Equity Fund (Art.6)		A	19.01.21	-	-	-	-	-	-	-	-	-	-31.3
		I	19.01.21	-	-	-	-	-	-	-	-	-	-30.6
Comparator Benchmark*		Q (EUR)	19.01.21	-	-	-	-	-	-	-	-	-	-30.7
MSCI China 10/40 Index				-	-	-	-	-	-	-	-	-	-21.4
Asian ex-Japan Equity Fund (Art.8) [#]		A	28.01.08	-1.2	5.6	-7.0	0.2	40.3	-15.7	25.7	27.9	-4.7	-23.2
		I	13.12.06	-0.4	6.7	-6.2	1.2	41.7	-15.0	26.9	29.0	-3.9	-22.5
Comparator Benchmark*		Q (EUR)	31.01.13	-	6.6	-6.3	1.1	41.5	-14.9	26.7	29.0	-3.9	-22.6
MSCI All Country Asia Ex-Japan Net Index				3.1	4.8	-9.2	5.4	41.7	-14.4	18.2	25.0	-4.7	-19.7
Asian Opportunities Equity Fund (Art.8) [#]		A	21.05.14	-	-	-2.6	2.4	42.8	-11.4	23.7	26.8	-5.5	-19.5
		I	21.05.14	-	-	-1.6	3.4	44.1	-10.5	24.9	28.0	-4.7	-18.7
Comparator Benchmark*		Q (EUR)	21.05.14	-	-	-1.7	3.3	44.0	-10.6	24.9	27.9	-4.7	-18.8
MSCI All Country Asia Ex-Japan Net Index				-	-	-9.2	5.4	41.7	-14.4	18.2	25.0	-4.7	-19.7
Japanese Equity Fund (Art.8) [#]		A	11.04.06	24.7	3.5	26.4	13.6	14.8	-9.5	26.6	22.3	-4.6	-23.7
		I	16.12.05	25.7	4.4	27.5	14.7	15.7	-8.7	27.8	23.4	-3.7	-23.0
Comparator Benchmark*	Q (EUR)	28.10.14	-	-	27.5	14.6	15.6	-8.8	27.7	23.4	-3.8	-23.0	
TOPIX Index Net			21.4	9.7	24.1	6.2	10.8	-9.7	21.0	3.3	8.4	-9.7	

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T. Rowe Price Funds SICAV Snapshot

T.RowePrice®
INVEST WITH CONFIDENCE

FIXED INCOME FUNDS - CALENDAR YEAR PERFORMANCE

As at 28 February 2023

			Calendar year performance										
	Fixed Income Funds	Share Class ¹	Inception Date	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Global	Global Aggregate Bond Fund (Art.8) [#]	A	28.03.03	-3.4	0.1	-3.4	2.5	6.0	-1.9	5.1	13.3	-6.2	-16.1
		I	25.01.06	-2.9	0.6	-2.8	2.9	6.4	-1.4	5.6	13.8	-5.8	-15.8
	Comparator Benchmark*												
	Bloomberg Barclays Global Aggregate Bond Index			-2.6	0.6	-3.2	2.1	7.4	-1.2	6.8	9.2	-4.7	-16.3
	Global Aggregate Bond Fund (Art.8) [#]	Q (EUR)	28.10.14	-	-	8.2	6.1	-6.5	3.3	7.6	3.9	1.9	-10.7
		Comparator Benchmark*											
	Bloomberg Barclays Global Aggregate Bond Index			-	-	7.9	5.1	-5.7	3.8	8.8	0.2	2.5	-10.8
	Global Government Bond Fund (Art.8) [#]	A	30.09.19	-	-	-	-	-	-	-	7.9	-1.2	-1.9
		I	30.09.19	-	-	-	-	-	-	-	8.3	-0.8	-1.5
		Q	30.09.19	-	-	-	-	-	-	-	8.2	-0.8	-1.6
	Comparator Benchmark*												
	FTSE World Government Bond Index (Hedged)			-	-	-	-	-	-	-	6.1	-2.3	-12.9
	Global High Income Bond Fund (Art.8) [#]	A	04.06.15	-	-	-	15.1	9.2	-2.9	14.9	2.1	2.8	-14.7
		I	04.06.15	-	-	-	15.8	10.0	-2.3	15.6	2.8	3.5	-14.1
		Q	04.06.15	-	-	-	15.7	9.9	-2.4	15.5	2.8	3.4	-14.2
		Comparator Benchmark*											
	ICE BofA Merrill Lynch Global High Yield Index Hedged to USD			-	-	-	16.2	8.0	-1.9	14.5	6.6	3.0	-11.3
	Global High Yield Bond Fund (Art.8) [#]	A	17.08.01	7.5	1.1	-3.7	14.0	6.8	-4.5	15.0	3.9	4.5	-12.5
		I	04.03.02	8.1	1.7	-3.1	14.7	7.5	-4.0	15.7	4.5	5.1	-11.9
		Q	14.01.13	-	1.6	-3.2	14.7	7.4	-4.0	15.6	4.5	5.0	-12.0
	Comparator Benchmark*												
	J.P. Morgan Global High Yield Index			7.4	1.7	-4.3	18.3	8.3	-2.4	14.6	5.4	4.9	-10.2
	Global Investment Grade Corporate Bond Fund (Art.8) [#]	A	08.06.15	-	-	-	6.6	6.5	-1.7	12.1	5.4	-0.8	-15.5
		I	08.06.15	-	-	-	7.2	7.1	-1.2	12.5	5.9	-0.4	-15.2
		Q	08.06.15	-	-	-	7.1	7.0	-1.2	12.4	5.8	-0.5	-15.2
	Comparator Benchmark*												
	Bloomberg Barclays Global Aggregate – Corporate Bond Index Hedged to USD			-	-	-	6.2	5.7	-1.0	12.5	8.3	-0.8	-14.1

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T. Rowe Price Funds SICAV Snapshot

T.RowePrice®
INVEST WITH CONFIDENCE

FIXED INCOME FUNDS - CALENDAR YEAR PERFORMANCE

As at 28 February 2023

		Calendar year performance											
Fixed Income Funds		Share Class ¹	Inception Date	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Global	Diversified Income Bond Fund (Art.8) [#]	A	15.12.16	-	-	-	-	7.0	-0.9	10.6	3.5	0.6	-12.7
		I	15.12.16	-	-	-	-	7.7	-0.4	11.2	4.0	1.1	-12.2
		Q	15.12.16	-	-	-	-	7.6	-0.4	11.1	3.9	1.0	-12.3
	Comparator Benchmark*												
	Bloomberg Barclays Global Aggregate Bond USD Hedged Index			-	-	-	-	3.0	1.8	8.2	5.6	-1.4	-11.2
	Dynamic Global Bond Fund (Art.8) [#]	A	10.06.15	-	-	-	3.9	-1.9	0.3	-0.8	8.0	-0.8	3.9
		I	10.06.15	-	-	-	4.6	-1.3	0.5	-0.3	8.6	0.3	4.4
		Q	10.06.15	-	-	-	4.4	-1.4	0.9	-0.3	8.6	-0.3	4.4
	Comparator Benchmark*												
	3-month USD LIBOR			-	-	-	0.8	1.3	2.3	2.4	0.7	0.2	1.5
	Dynamic Global Investment Grade Bond Fund (Art.8) [#]	A	03.08.17	-	-	-	-	-	1.0	0.1	6.5	-1.0	4.3
		I	03.08.17	-	-	-	-	-	1.5	0.6	7.0	-0.5	4.8
		Q	03.08.17	-	-	-	-	-	1.6	0.5	7.0	-0.6	4.8
	Comparator Benchmark*												
	3-month USD LIBOR			-	-	-	-	-	2.3	2.4	0.7	0.2	1.5
Europe	Dynamic Credit Fund (Art.8) [#]	A	30.12.19	-	-	-	-	-	-	-	1.9	6.2	-1.5
		I	30.12.19	-	-	-	-	-	-	-	2.5	6.8	-1.0
		Q	30.12.19	-	-	-	-	-	-	-	2.4	6.7	-1.1
	Comparator Benchmark*												
	3-month USD LIBOR			-	-	-	-	-	-	-	0.7	0.2	1.5
	Euro Corporate Bond Fund (Art.8) [#]	A	09.11.04	2.1	7.4	-0.3	4.2	2.5	-1.8	6.5	3.3	-1.7	-13.5
		I	05.02.02	2.7	8.0	0.2	4.9	3.0	-1.4	7.0	3.7	-1.2	-13.2
		Q	11.02.14	-	-	0.1	4.8	3.0	-1.5	6.9	3.6	-1.3	-13.3
	Comparator Benchmark*												
	Bloomberg Barclays Euro-Aggregate: Corporates Bond Index EUR			2.4	8.4	-0.6	4.7	2.4	-1.3	6.2	2.8	-1.0	-13.7
	European High Yield Bond Fund (Art.8) [#]	A	20.09.11	11.9	5.2	5.2	9.6	2.5	-8.9	13.0	3.4	2.7	-15.0
		I	20.09.11	12.6	5.8	5.8	10.3	3.2	-8.3	13.7	4.0	3.4	-14.4
		Q	11.02.14	-	-	5.7	10.2	3.1	-8.4	13.7	4.0	3.2	-14.5
	Comparator Benchmark*												
	ICE BofA Merrill Lynch European Currency High Yield Constrained excl. Subordinated Financials Index			8.9	4.6	0.9	10.1	6.2	-3.3	11.0	2.8	3.3	-11.7

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T. Rowe Price Funds SICAV Snapshot

T.RowePrice®
INVEST WITH CONFIDENCE

FIXED INCOME FUNDS - CALENDAR YEAR PERFORMANCE

As at 28 February 2023

Calendar year performance														
Fixed Income Funds			Share Class ¹	Inception Date	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
APAC	Asia Credit Bond Fund (Art.8) [#]		A	09.04.18	-	-	-	-	-	-	11.7	8.0	-2.2	-15.1
			I	09.04.18	-	-	-	-	-	-	12.2	8.6	-1.6	-14.7
			Q	09.04.18	-	-	-	-	-	-	12.2	8.5	-1.7	-14.7
	Comparator Benchmark*													
	J.P. Morgan Asia Credit Index Diversified				-	-	-	-	-	-	11.8	6.1	-0.6	-11.4
Emerging	Emerging Markets Bond Fund (Art.8) [#]		A	27.06.06	-5.0	2.6	0.1	14.2	8.9	-6.7	12.8	1.4	-2.8	-18.0
			I	31.12.04	-4.4	3.3	0.8	14.9	9.6	-6.1	13.5	2.1	-2.2	-17.5
			Q	16.12.15	-	-	-	14.8	9.5	-6.2	13.4	2.1	-2.3	-17.5
	Comparator Benchmark*													
	J.P. Morgan Emerging Market Bond Index Global Diversified				-5.3	7.4	1.2	10.2	10.3	-4.3	15.0	5.3	-1.8	-17.8
	Emerging Markets Corporate Bond Fund (Art.8) [#]		A	18.05.11	-1.0	3.2	-0.4	9.9	8.8	-2.1	12.9	5.8	-2.1	-12.6
			I	18.05.11	-0.3	3.9	0.3	10.7	9.6	-1.4	13.6	6.7	-1.5	-12.0
			Comparator Benchmark*											
	J.P. Morgan CEMBI Broad Diversified				-0.6	5.0	1.3	9.7	8.0	-1.7	13.1	7.1	0.9	-12.3
	Emerging Markets Corporate Bond Fund (Art.8) [#]		Q (EUR)	28.10.14	-	-	11.7	14.1	-3.8	3.4	15.7	-2.5	6.5	-6.7
Comparator Benchmark*														
J.P. Morgan CEMBI Broad Diversified					-	-	12.8	12.9	-5.2	3.3	15.2	-1.7	8.6	-6.5

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T. Rowe Price Funds SICAV Snapshot

T. Rowe Price
INVEST WITH CONFIDENCE

FIXED INCOME FUNDS - CALENDAR YEAR PERFORMANCE

As at 28 February 2023

		Calendar year performance											
Fixed Income Funds		Share Class ¹	Inception Date	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Emerging	Dynamic Emerging Markets Bond Fund (Art.8) [#]	A	20.07.20	-	-	-	-	-	-	-	-	-3.4	-11.4
		I	20.07.20	-	-	-	-	-	-	-	-	-2.8	-10.8
	Comparator Benchmark*												
	Custom Benchmark - Linked to ICE BofA US 3-Month Treasury Bill Index (SICAV)												
	Dynamic Emerging Markets Bond Fund (Art.8) [#]	Q (EUR)	20.07.20	-	-	-	-	-	-	-	-	-2.8	-10.9
	Comparator Benchmark*												
	Custom Benchmark - Linked to ICE BofA US 3-Month Treasury Bill Index (SICAV)												
	Emerging Local Markets Bond Fund (Art.8) [#]	I	09.08.07	-9.6	-5.8	-15.1	11.5	15.9	-7.7	13.8	4.5	-9.2	-10.0
	Comparator Benchmark*												
	J.P. Morgan Government Bond Index — Emerging Markets Global Diversified												
US	Emerging Local Markets Bond Fund (Art.8) [#]	Q (EUR)	28.10.14	-	-	-5.3	14.9	1.9	-3.2	15.8	-4.5	-1.9	-4.5
	Comparator Benchmark*												
	J.P. Morgan Government Bond Index — Emerging Markets Global Diversified												
	US Aggregate Bond Fund (Art.8) [#]	A	07.06.19	-	-	-	-	-	-	-	6.5	-1.7	-14.1
		I	07.06.11	-2.0	5.5	0.5	2.3	3.9	-0.7	9.2	6.9	-1.2	-13.8
		Q	07.06.19	-	-	-	-	-	-	-	6.9	-1.4	-13.8
	Comparator Benchmark*												
	Bloomberg Barclays U.S. Aggregate Bond Index												
	US High Yield Bond Fund (Art.8) [#]	A	16.04.18	-	-	-	-	-	-	16.2	7.9	4.1	-15.7
		I	16.04.18	-	-	-	-	-	-	17.0	8.5	4.8	-15.1
	Q	16.04.18	-	-	-	-	-	-	16.9	8.5	4.6	-15.1	
Comparator Benchmark*													
ICE BofA Merrill Lynch US High Yield Constrained Index													
	US Investment Grade Corporate Bond Fund (Art.8) [#]	A	23.04.18	-	-	-	-	-	-	14.2	7.7	-1.0	-17.6
		I	23.04.18	-	-	-	-	-	-	14.7	8.1	-0.6	-17.2
		Q	23.04.18	-	-	-	-	-	-	14.7	8.1	-0.6	-17.3
	Comparator Benchmark*												
	Bloomberg Barclays US Corporate Investment Grade Bond Index												

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T. Rowe Price Funds SICAV Snapshot

MULTI ASSET FUNDS - CALENDAR YEAR PERFORMANCE

As at 28 February 2023

			Calendar year performance											
Multi Asset Funds			Share Class ¹	Inception Date	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Global	Global Allocation Fund (Art.8) [#]	A	08.07.16	-	-	-	-	15.4	-4.9	17.5	13.5	6.6	-15.1	
		I	08.07.16	-	-	-	-	16.3	-4.1	18.5	14.4	7.4	-14.5	
		Q	08.07.16	-	-	-	-	16.2	-4.2	18.5	14.3	7.4	-14.6	
	Comparator Benchmark*													
	Custom Weighted Benchmark for SICAV Global Allocation Fund Index		-	-	-	-	13.3	-3.7	18.7	12.6	10.5	-13.9		
	Global Allocation Extended Fund (Art.6)	A	26.07.17	-	-	-	-	-	-5.1	18.0	13.5	7.0	-15.4	
		I	26.07.17	-	-	-	-	-	-4.3	19.0	14.5	7.9	-14.8	
		Q	26.07.17	-	-	-	-	-	-4.4	18.9	14.3	7.8	-14.8	
	Comparator Benchmark*													
	Custom Weighted Benchmark for SICAV Global Allocation Extended Fund Index		-	-	-	-	-	-3.6	18.4	12.3	10.6	-13.3		
	Multi-Asset Global Income Fund (Art.8) [#]	A	12.02.20	-	-	-	-	-	-	-	-	6.4	-14.1	
I		12.02.20	-	-	-	-	-	-	-	-	7.1	-13.4		
Q		12.02.20	-	-	-	-	-	-	-	-	7.0	-13.5		
Comparator Benchmark*														
Custom Benchmark - WB for Global Multi-Asset Income Model		-	-	-	-	-	-	-	-	-	6.3	-13.2		

Past performance is not a reliable indicator of future performance.

[#]The investment policy of these funds changed as at 1st October 2022, with the addition of a minimum commitment to sustainable investments. The performance prior to this date was achieved without this consideration.

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Notes

¹ Where a fund has multiple Q classes, the base currency is chosen. Where there is no base currency Q class, the Q (EUR) is primarily shown, or Q (GBP), but only in the absence of a Q (EUR). Returns are shown in base currency of each share class. Not all funds and share classes are registered in all jurisdictions.

² The combined assets under management of the T. Rowe Price group of companies as of 28 February 2023 at a Fund level and as of 31 December 2022 at a Strategy level. Strategy AUM product assets use slightly different calculation methodologies than the official AUM source for the product. The T. Rowe Price group of companies includes T. Rowe Price Associates, Inc. and its investment advisory affiliates.

³ Ongoing Charges are unaudited, 12-months rolling, as of 28 February 2023. Where a fund or share class has less than 12 months track record, the Ongoing Charges indicated are an annualised figure of the expenses incurred since inception.

⁴ Please note that the Fund typically has a risk of high volatility.

⁵ Morningstar Category Ranking: The colour shading within the table indicates the quartile ranking of the share class performance within its standard Morningstar Category according to the accompanying key. The highest (or most favorable) percentile rank is 1 and the lowest (or least favorable) percentile rank is 100.

⁶ Historical data may not be a reliable indication of the future profile of the fund. The risk profile shown is not guaranteed to remain unchanged and may shift over time. The lowest category does not mean a risk-free investment.

* The manager is not constrained by the fund's benchmark(s), which is (are) used for performance comparison purposes only.

Returns shown in base currency of each share class. Source for performance: T. Rowe Price. Fund performance is calculated using the official NAV with dividends reinvested, if any. The value of the investment will vary and is not guaranteed. It will be affected by changes in the exchange rate between the base currency of the fund and the subscription currency, if different. Sales charges, taxes and other locally applied costs have not been deducted and if applicable, they will reduce the performance figures. Where the base currency of the fund differs to the share class currency, exchange rate movements may affect return.

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General Risks – The following risks are materially relevant to the fund (refer to prospectus for further details):

Equity risk - Equities can lose value rapidly for a variety of reasons and can remain at low prices indefinitely.

ESG and Sustainability risk - ESG and Sustainability risk may result in a material negative impact on the value of an investment and performance of the fund.

Geographic concentration risk - Geographic concentration risk may result in performance being more strongly affected by any social, political, economic, environmental or market conditions affecting those countries or regions in which the Fund's assets are concentrated.

Hedging risk - Hedging measures involve costs and may work imperfectly, may not be feasible at times, or may fail completely.

Investment fund risk - Investing in funds involves certain risks an investor would not face if investing in markets directly.

Management risk - Management risk may result in potential conflicts of interest relating to the obligations of the investment manager.

Operational risk - Operational risk may cause losses as a result of incidents caused by people, systems, and/or processes.

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Important Information

The SICAV funds are sub-funds of the T. Rowe Price Funds SICAV, a Luxembourg investment company with variable capital which is registered with Commission de Surveillance du Secteur Financier and which qualifies as an undertaking for collective investment in transferable securities ("UCITS"). Full details of the objectives, investment policies and risks are located in the prospectus which is available with the key investor information documents (KIID) and/or key information document (KID) in English and in an official language of the jurisdictions in which the Funds are registered for public sale, together with the articles of incorporation and the annual and semi-annual reports (together "Fund Documents"). Any decision to invest should be made on the basis of the Fund Documents which are available free of charge from the local representative, local information/paying agent or from authorised distributors. They can also be found along with a summary of investor rights in English at www.troweprice.com. The Management Company reserves the right to terminate marketing arrangements. **This material is being furnished for general informational and/or marketing purposes only.** The material does not constitute or undertake to give advice of any nature, nor is it intended to serve as the primary basis for an investment decision. Prospective investors are recommended to seek independent legal, financial and tax advice before making any investment decision. T. Rowe Price group of companies including T. Rowe Price Associates, Inc. and/or its affiliates receive revenue from T. Rowe Price investment products and services. **Past performance is not a reliable indicator of future performance.** The value of an investment and any income from it can go down as well as up. Investors may get back less than the amount invested. The material does not constitute a distribution, an offer, an invitation, a personal or general recommendation or solicitation to sell or buy any securities in any jurisdiction or to conduct any particular investment activity. The material has not been reviewed by any regulatory authority in any jurisdiction. Information and opinions presented have been obtained or derived from sources believed to be reliable and current; however, we cannot guarantee the sources' accuracy or completeness. There is no guarantee that any forecasts made will come to pass. The views contained herein are as of the date noted on the material and are subject to change without notice; these views may differ from those of other T. Rowe Price group companies and/or associates. Under no circumstances should the material, in whole or in part, be copied or redistributed without consent from T. Rowe Price. The material is not intended for use by persons in jurisdictions which prohibit or restrict the distribution of the material and in certain countries the material is provided upon specific request. It is not intended for distribution to retail investors in any jurisdiction.

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